

THE SALVATION ARMY SOCIAL FUND

ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED

31ST MARCH 2024

F. S. Li & Co.

李福樹會計師事務所

CERTIFIED PUBLIC ACCOUNTANTS
HONG KONG

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INDEPENDENT AUDITOR'S ASSURANCE REPORT TO THE TERRITORIAL GOVERNANCE COUNCIL MEMBERS OF THE SALVATION ARMY

We have audited the financial statements of the Social Fund (the "Fund") of The Salvation Army (the "Army") for the year ended 31st March 2024 in accordance with Hong Kong Standards on Auditing issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), and have issued an unmodified auditor's report thereon dated 31st October 2024.

Pursuant to the Lump Sum Grant ("LSG") Manual issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"), we have been requested to issue this assurance report in connection with the Annual Financial Report ("AFR") of the Fund for the year ended 31st March 2024.

Responsibilities of the Territorial Governance Council Members

In relation to this report, the Territorial Governance Council Members are responsible for ensuring the AFR of the Fund for the year ended 31st March 2024 is properly prepared in accordance with the relevant accounting and financial reporting requirements set out in the LSG Manual and other instructions issued by the SWD; and the use of the funds from the LSG by the Fund has complied with the purposes as specified in the LSG Manual and other instructions issued by the SWD.

Our Independence and Quality Management

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the HKICPA, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The firm applies Hong Kong Standard on Quality Management 1, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Auditor's Responsibility

Our responsibility is to form a conclusion, based on our engagement, and to report our conclusion to you.

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 (Revised), Assurance Engagements Other than Audits or Reviews of Historical Financial Information and with reference to Practice Note 851 (Revised), Reporting on the Annual Financial Reports of Non-governmental Organisations issued by the HKICPA. We have planned and performed our work to obtain reasonable assurance for giving conclusion 1 and obtain limited assurance for giving conclusion 2 below.

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

In relation to our conclusion 1 below, we have planned and performed such procedures as we considered necessary with reference to the procedures recommended in PN 851 (Revised), to satisfy ourselves that the AFR has been properly prepared, in all material respects, in accordance with the relevant accounting and financial reporting requirements set out in the LSG Manual and other instructions issued by the SWD.

Auditor's Responsibility (Continued)

In relation to our conclusion 2 below, we have obtained an understanding in respect of the purposes of the use of the funds as specified in the LSG Manual and other instructions issued by the SWD and obtaining an understanding of the control procedures. We are not required to perform any procedures to search for instances of the use of funds from the LSG by the Fund being non-complied with the specified purposes. Our work was limited to reporting non-compliances identified as a result of the procedures performed in relation to conclusion 2 and during the normal course of our work relating to conclusion 1. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Conclusion

1. In our opinion, the AFR of the Fund for the year ended 31st March 2024 is properly prepared, in all material respects, in accordance with the relevant accounting and financial reporting requirements set out in the LSG Manual and other instructions issued by the SWD.
2. Based on the procedures performed and evidence obtained, nothing has come to our attention that causes us to believe that the use of the funds from the LSG by the Fund has not complied, in all material respects, with the purposes as specified in the LSG Manual and other instructions issued by the SWD.

Intended Users and Purpose

This report is intended solely for submission by the Fund to the SWD and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the SWD without further comment from us.

F.S. Li & Co.

F.S. Li & Co.
Certified Public Accountants

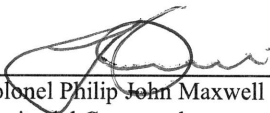
Hong Kong, 31st October 2024.

THE SALVATION ARMY

ANNUAL FINANCIAL REPORT
1ST APRIL 2023 TO 31ST MARCH 2024

	Notes	2023-24 \$	2022-23 \$
A. INCOME			
1. Lump Sum Grant			
a. Lump Sum Grant (excluding Provident Fund)	1b	603,922,069.80	545,136,111.00
b. Provident Fund	1c	42,389,439.00	38,911,582.00
2. Fee Income	2	29,531,582.92	27,209,993.29
3. Central Items	3a	42,861,481.00	36,089,702.00
4. Rent and Rates	4	20,782,528.00	19,985,411.00
5. Other Income	5	26,970,742.90	17,048,025.33
6. Interest Received		4,487,196.32	937,239.68
7. Sales Income		11,449,686.65	9,946,867.09
TOTAL INCOME		<u>782,394,726.59</u>	<u>695,264,931.39</u>
B. EXPENDITURE			
1. Personal Emoluments			
a. Salaries		495,233,241.25	433,010,586.13
b. Provident Fund	1c	<u>36,781,084.79</u>	<u>29,618,001.53</u>
Sub-total	6	532,014,326.04	462,628,587.66
2. Other Charges	7	163,889,303.26	154,004,620.62
3. Central Items	3b	38,520,150.70	36,994,720.25
4. Rent and Rates	4	31,645,743.54	28,583,957.41
5. Purchase		<u>8,122,154.97</u>	<u>7,190,540.89</u>
TOTAL EXPENDITURE		<u>774,191,678.51</u>	<u>689,402,426.83</u>
C. SURPLUS FOR THE YEAR	8	<u>8,203,048.08</u>	<u>5,862,504.56</u>

The Annual Financial Report from pages 3 to 8 has been prepared in accordance with the requirements as set out in the Lump Sum Grant Manual.


Colonel Philip John Maxwell
Territorial Commander
Date: 31st October 2024


Major Minny Chan Tsui Heung Ying
Chief Secretary
Date: 31st October 2024

**THE SALVATION ARMY
NOTES ON THE ANNUAL FINANCIAL REPORT**

1. Lump Sum Grant (LSG)

a. Basis of preparation

The Annual Financial Report ("AFR") is prepared in respect of all Funding and Service Agreement ("FSA") activities (including support services to FSA activities) funded by the Social Welfare Department under the Lump Sum Grant Subvention System. AFR is prepared on cash basis, that is, income is recognised upon receipt of cash and expenditure is recognised when expenses are paid. Non-cash items such as depreciation, provisions and accruals have not been included in the AFR.

b. Lump Sum Grant (excluding Provident Fund)

This represents LSG (excluding Provident Fund) received for the year.

c. Provident Fund

This is Provident Fund received and contributed during the year.

Snapshot Staff are defined as those staff occupying recognised or holding against subvented posts as at 1st April 2000. 6.8% and other posts represent those staff that are employed after 1st April 2000.

The Provident Fund received and contributed for staff under the Central Items which are separately included as part of the income and expenditure of the relevant disclosures have been shown under Note 3.

Details are analysed below:

Provident Fund Contribution

	Snapshot Staff	6.8% and Other Posts	Total
	\$	\$	\$
Subvention Received	6,508,173.00	35,881,266.00	42,389,439.00
Provident Fund Contribution Paid for the year	<u>(5,440,934.32)</u>	<u>(31,340,150.47)</u>	<u>(36,781,084.79)</u>
Surplus for the Year	1,067,238.68	4,541,115.53	5,608,354.21
<u>Add: Surplus b/f</u>	5,649,194.57	77,058,432.07	82,707,626.64
Adjustments according to SWD Letter ref. (63) in SWD/S/102/1(2023) dated 2023.03.22			
Adjustment for 2021/2022 (P584)	(1,335,977.00)	398,184.00	(937,793.00)
Adjustments according to SWD Letter ref. (14) in SWD SF/4-55/13 V dated 2023.06.02			
Recovery of surplus of Provident Fund for Snapshot Staff for 2018/19	<u>(59,922.00)</u>	-	<u>(59,922.00)</u>
Surplus c/f	<u><u>5,320,534.25</u></u>	<u><u>81,997,731.60</u></u>	<u><u>87,318,265.85</u></u>

2. Fee income

This represents social welfare fee income received for the year in respect of the fees and charges recognised for the purpose of subvention as set out in the LSG Manual.

THE SALVATION ARMY
NOTES ON THE ANNUAL FINANCIAL REPORT

3. Central Items

These are subvented service activities which are not included in LSG and are subject to their own procedures as set out in other SWD's papers and correspondence with the NGOs. The Provident Fund received and contributed for staff under the Central Items have been separately included as part of the income and expenditure of the relevant items (paragraph 3.14 of the LSG Manual (October 2016)). The income and expenditure of each of the Central Items are as follows:

The income and expenditure of each of the Central Items are as follows:

	2023-24	2022-23
	\$	\$
a. Income		
Dementia Supplement for Residential Elderly Services	10,837,899.00	11,026,912.00
Infirmary Care Supplement for Residential Elderly Services	9,079,460.00	10,082,610.00
After School Care Programme - Fee Waiving Subsidy Scheme	1,140,192.00	1,216,194.00
Emergency Fund	178,200.00	133,650.00
Time-defined Subsidy Scheme for Extended Hours Service Users	7,362.00	7,362.00
Allowances for Specific Services Arising from the Implementation of the Minimum Wage Ordinance (Overnight On-site-on-call Allowance)	1,830,856.00	1,515,074.00
Training Sponsorship Scheme for 2-year MOT/MPT Programme	3,570,000.00	-
Time-defined Subsidy Scheme for Occasional Child Care Service	57,717.00	62,964.00
Training Subsidy Programme for Children on the Waiting List for Subvented Pre-school Rehabilitation Services	1,788,557.00	1,519,660.00
Ethnic Minority District Ambassador Posts - Central Item (A) Salary and Mandatory Provident Fund	100,382.00	191,792.00
Ethnic Minority District Ambassador Posts - Central Item (B) Other Charges	8,536.00	16,284.00
Time-defined Service Contract of Social Work Service for Pre-primary Institutions -Allocation	13,214,734.00	10,317,200.00
-Rent and Rates	985,684.00	-
Pilot Scheme on Training to Foreign Domestic Helpers in Care for Persons with Disabilities	15,000.00	-
One-off Allocation for Providing Assistance to PWDs under the Government Public Transport Fare Concession Scheme for the Elderly and Eligible PWDs	46,902.00	-
Total	42,861,481.00	36,089,702.00
	2023-24	2022-23
	\$	\$
b. Expenditure		
Dementia Supplement for Residential Elderly Services	10,821,961.70	10,974,138.24
Infirmary Care Supplement for Residential Elderly Services	9,076,037.60	10,015,238.88
After School Care Programme - Fee Waiving Subsidy Scheme	985,256.00	1,077,182.00
Emergency Fund	127,440.10	94,052.00
Allowances for Specific Services Arising from the Implementation of the Minimum Wage Ordinance (Overnight On-site-on-call Allowance)	1,252,767.37	1,079,377.32
Training Sponsorship Scheme for 2-year MOT/MPT Programme	960,000.00	960,000.00
Training Subsidy Programme for Children on the Waiting List for Subvented Pre-school Rehabilitation Services	2,303,439.55	2,468,794.98
Financial Incentive Scheme for Mentors of Employees with Disabilities	1,000.00	3,000.00
Ethnic Minority District Ambassador Posts - Central Item (A) Salary and Mandatory Provident Fund	56,658.53	188,659.00
Ethnic Minority District Ambassador Posts - Central Item (B) Other Charges	4,943.34	5,390.03
One-off Subsidy for Strengthened Provision of Visiting Medical Officer Service for RCHEs and Visiting Medical Practitioner Scheme for RCHDs	-	493,684.00
Time-defined Service Contract of Social Work Service for Pre-primary Institutions -Allocation	11,927,528.51	8,979,262.50
-Rent and Rates	996,418.00	655,941.30
One-off Allocation for Providing Assistance to PWDs under the Government Public Transport Fare Concession Scheme for the Elderly and Eligible PWDs	6,700.00	-
Total	38,520,150.70	36,994,720.25

THE SALVATION ARMY
NOTES ON THE ANNUAL FINANCIAL REPORT

4. Rent and Rates

This represents the amount paid by SWD in respect of premises recognised by SWD. Expenditure on rent and rates in respect of premises not recognised by SWD have not been included in AFR.

5. Other income

This includes programme income and all income other than recognised social welfare fee income received during the year. Non-SWD subventions and donations received have not been included as Other Income in AFR. In this respect, donations should be included if it is used to finance expenditure of the FSA services/ FSA-related activities reflected in the AFR.

The breakdown on Other income is as follows:

	2023-24	2022-23
Other Income	\$	\$
(a) Programme income	15,000,181.22	13,351,143.27
(b) Production income	-	-
(c) Donation	663,828.00	224,637.50
(d) Income from Other Activities	2,757,147.75	3,126,419.63
(e) Utilised allocation under Central Items (CI):		
After School Care Programme (ASCP) / Enhanced ASCP / ASCP		
(PC) - Fee Waiving Subsidy Scheme (FWSS) which forms as part of		
Other Income *	985,256.00	1,077,182.00
(f) Reimbursement of Maternity Leave Pay (RMLP) Scheme		
reimbursement received	192,883.49	289,824.93
(g) Miscellaneous income	8,356,702.44	56,000.00
	<hr/>	<hr/>
Sub-Total	27,955,998.90	18,125,207.33
<u>Less:</u> Utilised allocation under CI: ASCP / Enhanced ASCP / ASCP(PC) -		
FWSS which forms as part of Other Income*	(985,256.00)	(1,077,182.00)
	<hr/>	<hr/>
Total	26,970,742.90	17,048,025.33
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* For those programmes which are regarded as FSA services / FSA-related activities only

6. Personal Emoluments

Personal Emoluments include salary, provident fund and salary-related allowances.

The analysis on number of posts with annual Personal Emoluments over \$700,000 each paid under LSG is appended below:

Analysis of Personal Emoluments paid under LSG	No of Posts	\$
HK\$700,001 - HK\$800,000 p.a.	44	32,503,403.80
HK\$800,001 - HK\$900,000 p.a.	8	6,619,464.03
HK\$900,001 - HK\$1,000,000 p.a.	10	9,278,348.80
HK\$1,000,001 - HK\$1,100,000 p.a.	20	21,038,714.77
HK\$1,100,001 - HK\$1,200,000 p.a.	7	7,989,769.83
>HK\$1,200,000 p.a.	10	14,543,132.23

THE SALVATION ARMY

NOTES ON THE ANNUAL FINANCIAL REPORT

8. Analysis of Lump Sum Grant Reserve and balances of other SWD subventions

	Lump Sum Grant (LSG)	Holding Account (HA)	Adjustment for Utilised allocation under ASCP / Enhanced ASCP / ASCP (PC) -	Rent and Rates	Central Items (CI)	Total
	\$	\$	\$	\$	\$	\$
Income						
Lump Sum Grant	646,311,508.80	-	-	-	-	646,311,508.80
Fee Income	29,531,582.92	-	-	-	-	29,531,582.92
Other Income	27,955,998.90	-	(985,256.00)	-	-	26,970,742.90
Sales	11,449,686.65	-	-	-	-	11,449,686.65
Interest Received	4,487,196.32	-	-	-	-	4,487,196.32
Rent and Rates	-	-	-	20,782,528.00	-	20,782,528.00
Central Items	-	-	-	-	42,861,481.00	42,861,481.00
Total Income (a)	719,735,973.59	-	(985,256.00)	20,782,528.00	42,861,481.00	782,394,726.59
Expenditure						
Personal Emoluments	532,014,326.04	-	-	-	-	532,014,326.04
Other Charges	164,874,559.26	-	(985,256.00)	-	-	163,889,303.26
Purchases	8,122,154.97	-	-	-	-	8,122,154.97
Rent and Rates	-	-	-	31,645,743.54	-	31,645,743.54
Central Items	-	-	-	-	38,520,150.70	38,520,150.70
Total Expenditure (b)	705,011,040.27	-	(985,256.00)	31,645,743.54	38,520,150.70	774,191,678.51
Surplus / (Deficit) for the year (a)-(b)	14,724,933.32	-	-	(10,863,215.54)	4,341,330.30	8,203,048.08
Less: Deficit of Provident Fund	(5,608,354.21)	-	-	-	-	(5,608,354.21)
	9,116,579.11	-	-	(10,863,215.54)	4,341,330.30	2,594,693.87
Surplus / (Deficit) b/f	121,711,638.33	67,292,716.68	-	(10,643,532.65)	1,802,733.76	180,163,556.12
	130,828,217.44	67,292,716.68	-	(21,506,748.19)	6,144,064.06	182,758,249.99
Add: Refund from Government	-	-	-	9,008,569.00	-	9,008,569.00
Less: Refund to Government	-	-	-	(460,653.41)	(626,167.56)	(1,086,820.97)
Add/(Less): Adjustments						
According to letter from SWD under ref. (51) in SWD SF/SAS/4-35/1/125(584) dated 16.02.2024						
(i) Adj FY16-17 Production Income and Expenses generated from Sheltered Workshops IVRSC from RSE RC Reserve to LSG Reserve	344,627.54	-	-	-	-	344,627.54
(ii) Adj FY15-16 Production Income and Expenses generated from Sheltered Workshops IVRSC from RSE RC Reserve to LSG Reserve	513,690.62	-	-	-	-	513,690.62
Adjustment #4784 YTM-ISTSS overstated 504.83 Rates in FY2021-22 (Assessed\$34,211 - Reported\$34,715.83) Per SWD Annual Surplus Assessment for 2021-22	-	-	-	504.83	-	504.83
Adjustment #4613 BHOLK understated 0.42 Rates in FY2021-22 (Assessed\$171,838 - Reported\$171,837.58) Per SWD Annual Surplus Assessment for 2021-22	-	-	-	(0.42)	-	(0.42)
Adjustment #7206 TPISSC-DCC understated 0.03 Rates in FY2021-22 (Assessed\$27,872.18 - Reported\$27,872.15) Per SWD Annual Surplus Assessment for 2021-22	-	-	-	(0.03)	-	(0.03)
Adjustment for #AC05 STDSC overstated \$17,589.30 Management Fee in FY2022-23 (Backpayment Nil) Per SWD Backpayment in Subvention Paylist Jan-24	(17,589.30)	-	-	17,589.30	-	-
Adjustment for #4602 CHCDRRS overstated \$50 Carpark Rental in FY2018-19 (Claimed\$14,530 - Reported\$14,580) Per SWD Backpayment in Subvention Paylist Sep-23	-	-	-	50.00	-	50.00
According to letter from SWD under ref. SWD SF/SI/4-65/125(584) IV dated 29.04.2024 and reply letter to SWD dated 28.05.2024						
- Adjustment opening balance for decrease 2018/19 subvention of \$1,523,630	-	-	-	-	(1,523,630.00)	(1,523,630.00)
- Adjustment opening balance for increase 2019/20 subvention of \$1,523,630	-	-	-	-	1,523,630.00	1,523,630.00
Surplus / (Deficit) c/f	131,668,946.30	67,292,716.68	-	(12,940,688.92)	5,517,896.50	191,538,870.56

Operating expenditure (excluding PF expenditure) for current year:

668,229,955.48 (A)

The LSG Reserve as at 31 March 2007, kept in the holding account:

67,292,716.68 (B)

The LSG cumulative reserve, less LSG Reserve in holding account:

131,668,946.30 (C)

- Capped at 25% of operating expenditure

19.70% (C)/(A)

Schedule for Central Items
Analysis of Subvention and Expenditure for the Period from 1st April 2023 to 31st March 2024

Unit Code and Name/Remittance Advice No.	Subvented Element	Subvention Released (a1)	Reimbursement of Maternity Leave Pay (RMLP) Scheme reimbursement received	Actual Expenditure (a2)	Actual Expenditure incurred under RMLP Scheme	Surplus (a)-(1)-(a2)	Deficit for the Year			Refund to Government (f)	Adjustment (g)	Surplus c/f (h)-(e)+(a)-(f)-(g)
							Deficit (b)-(a)-(a2)	Deficit transferred to LSG (c)	Adjusted Deficit (d)-(b)-(c)			
4588	Bradbury Home of Loving Kindness	1,832,495.00	-	1,828,265.89	-	4,229.11	-	-	51,919.00	-	4,229.11	
4693	Nam Ming Haven for Women	785,355.00	-	784,621.56	-	733.64	-	-	9,295.27	-	733.64	
4694	Lung Hang Residence for Senior Citizens	157,071.00	-	149,667.00	-	7,404.00	-	-	3,227.38	-	7,404.00	
4697	Nam Shan Residence for Senior Citizens	1,937,209.00	-	1,936,677.26	-	531.74	-	-	(4,160.49)	(764.59)	531.74	
4724	Tak Tin Residence for Senior Citizens	1,308,925.00	-	1,308,107.22	-	817.78	-	-	(46,751.67)	-	817.78	
4732	Hoi Tai Residence for Senior Citizens	732,998.00	-	731,312.68	-	1,685.32	-	-	(918.44)	-	1,685.32	
4783	Kam Tin Residence for Senior Citizens	1,989,566.00	-	1,989,565.30	-	0.70	-	-	(4,732.46)	(144,073.90)	0.70	
7984	Po Lam Home for the Elderly	2,094,280.00	-	2,093,744.99	-	535.01	-	-	2,885.47	-	535.01	
1328	Nam Shan Residence for Senior Citizens	1,159,080.00	-	1,161,184.13	-	-	(2,104.13)	-	(5,055.78)	-	(2,104.13)	
1694	Nam Ming Haven for Women	1,062,490.00	-	1,064,424.82	-	-	(1,934.82)	-	3,047.68	195,274.49	(1,934.82)	
4614	Bradbury Home of Loving Kindness	2,511,340.00	-	2,510,374.26	-	965.74	-	-	(271.91)	-	965.74	
4711	Po Lam Residence for Senior Citizens	386,360.00	-	386,227.58	-	132.42	-	-	3,454.03	-	132.42	
4722	Tak Tin Residence for Senior Citizens	579,540.00	-	578,278.28	-	1,261.72	-	-	(172,882.43)	166,340.45	1,261.72	
4725	Lung Hang Residence for Senior Citizens	676,130.00	-	674,179.23	-	1,950.77	-	-	(21,989.25)	-	1,950.77	
4782	Kam Tin Residence for Senior Citizens	1,352,260.00	-	1,351,489.50	-	770.50	-	-	(52,380.70)	(141,970.21)	770.50	
4794	Hoi Tai Residence for Senior Citizens	1,352,260.00	-	1,349,879.80	-	2,380.20	-	-	(717.17)	(24,370.24)	2,380.20	
5167	Hong On Hostel (DS DIS)	-	-	-	-	-	-	N.A.	-	(102,355.00)	-	
3067	After School Care	1,140,192.00	-	985,256.00	-	154,936.00	-	N.A.	-	-	1,110,357.92	
4784	YMT-Integrated Service for S Sleeper	89,100.00	-	77,002.50	-	12,097.50	-	N.A.	-	-	31,268.40	
AD06	KLN & NT - Integrated Service for S Sleeper	89,100.00	-	50,437.60	-	38,662.40	-	N.A.	-	-	67,178.40	
W384	Child Care Centre	7,362.00	-	-	-	7,362.00	-	N.A.	-	-	7,362.00	
6044	Child Care Centre	-	-	-	-	-	-	N.A.	-	-	60,000.00	
4616-18	Ping Tin Small Group Home	418,941.00	-	382,903.02	-	36,037.98	-	N.A.	-	-	36,037.98	

Unit Code and Name/Remittance Advice No.	Subvented Element	Subvention Released (a1)	Reimbursement of Maternity/Leave Pay (RMLP) Scheme reimbursement received	Actual Expenditure (a2)	Actual Expenditure incurred under RMLP Scheme	Surplus (a)-(a1)-(a2)	Deficit for the Year			Surplus b/f (e)	Refund to Government (f)	Adjustment (g)	Surplus of (b)-(e)+(a)-(f)-(g)
							Deficit (b)-(a1)-(a2)	Deficit transferred to LSG (c)	Adjusted Deficit (d) = (b) - (c)				
4720 Wan Tsui Boys' Home	Allowances for Specific Services Arising from the Implementation of the Minimum Wage Ordinance (Overnight On-site-on-call Allowance)	248,256.00	-	166,775.97	-	81,480.03	-	N.A.	-	75,312.42	(75,312.42)	-	81,480.03
4784 Yee On Hostel	Allowances for Specific Services Arising from the Implementation of the Minimum Wage Ordinance (Overnight On-site-on-call Allowance)	248,256.00	-	122,364.38	-	125,891.62	-	N.A.	-	116,918.37	(116,918.37)	-	125,891.62
4877 Yue Wan Hostel	Allowances for Specific Services Arising from the Implementation of the Minimum Wage Ordinance (Overnight On-site-on-call Allowance)	248,256.00	-	101,966.32	-	146,289.68	-	N.A.	-	134,304.33	(134,304.33)	-	146,289.68
7339-41 Tai Wo Hau Small Group Home	Allowances for Specific Services Arising from the Implementation of the Minimum Wage Ordinance (Overnight On-site-on-call Allowance)	418,941.00	-	366,418.68	-	52,522.32	-	N.A.	-	38,231.00	(38,231.00)	-	52,522.32
AD06 KLN & NT - Integrated Service for S Sleeper	Allowances for Specific Services Arising from the Implementation of the Minimum Wage Ordinance (Overnight On-site-on-call Allowance)	248,206.00	-	112,339.00	-	135,867.00	-	-	-	35,517.00	(35,517.00)	-	135,867.00
6578 The Salvation Army	Training Sponsorship Scheme for 2-year MOT/MPT Programme	3,570,000.00	-	960,000.00	-	2,610,000.00	-	N.A.	-	-	-	-	2,610,000.00
6361 Child Care Service	Time-defined Subsidy Scheme for Occasional Child Care Service	57,717.00	-	-	-	57,717.00	-	N.A.	-	12,110.40	(62,964.00)	-	115,863.40
6611 Pre-Schools Reh Ser	Training Subsidy Programme for Children on the Waiting List for Subvented Pre-school Rehabilitation Services	1,788,557.00	-	2,303,439.55	-	-	-	N.A.	(514,882.55)	(949,134.98)	-	-	(1,464,017.53)
6470 Vocational Reh Services	Financial Incentive Scheme for Mentors of Employees with Disabilities	-	-	1,000.00	-	-	-	N.A.	(1,000.00)	126,583.00	-	-	125,583.00
6809 Yaumatei District Elderly Community Ctr	Ethnic Minority District Ambassador Posts - Central Item (A) Salary and Mandatory Provident Fund	100,382.00	-	56,658.53	-	43,723.47	-	-	-	155,717.82	-	-	199,441.29
6810 Yaumatei District Elderly Community Ctr	Ethnic Minority District Ambassador Posts - Central Item (B) Other Charges	8,536.00	-	4,943.34	-	3,592.66	-	-	-	40,148.94	-	-	43,741.60
AC86 Phase 1 of Pilot Scheme on Social Work Service for Pre-primary Institutions	Time-defined Service Contract of Social Work Service for Pre-primary Institutions - Allocation	6,776,160.00	34,834.45	6,412,651.18	34,834.45	363,508.82	-	-	-	616,028.38	-	-	979,537.20
AC86 Phase 1 of Pilot Scheme on Social Work Service for Pre-primary Institutions	Time-defined Service Contract of Social Work Service for Pre-primary Institutions - Rent & Rates	492,842.00	-	498,209.00	-	-	-	(5,367.00)	-	(327,970.65)	-	-	(333,337.65)
AC86 Phase 2 of Pilot Scheme on Social Work Service for Pre-primary Institutions	Time-defined Service Contract of Social Work Service for Pre-primary Institutions - Allocation	6,438,574.00	31,035.66	5,514,877.33	31,035.66	923,696.67	-	-	-	721,909.12	-	-	1,645,605.79
AC86 Phase 2 of Pilot Scheme on Social Work Service for Pre-primary Institutions	Time-defined Service Contract of Social Work Service for Pre-primary Institutions - Rent & Rates	492,842.00	-	498,209.00	-	-	-	(5,367.00)	-	(327,970.65)	-	-	(333,337.65)
AH04 Sha Tin South District Support Centre	Pilot Scheme on Training to Foreign Domestic Helpers in Care for Persons with Disabilities	15,000.00	-	-	-	15,000.00	-	-	-	-	-	-	15,000.00
AI80 Sha Tin South District Support Centre	One-off Allocation for Providing Assistance to PWDs under the Government Public Transport Fare Concession Scheme for the Elderly and Eligible PWDs	46,902.00	-	6,700.00	-	40,202.00	-	-	-	-	-	-	40,202.00
Total		42,861,481.00	65,870.11	38,520,150.70	65,870.11	4,871,985.80	-	(530,655.50)	-	1,802,733.76	(626,167.56)	-	5,517,896.50

THE SALVATION ARMY
Schedule for Rent and Rates
Analysis of Subvention and Expenditure for the period from 1.4.2023 to 31.3.2024

Unit Code and Name		Subvented Element	Subvention Released	Actual Expenditure	Surplus	Deficit
		\$	\$	\$	\$	\$
3775	The Salvation Army 'Walking in Love'-	Rent	-	3,592,078.00	-	(3,592,078.00)
3775	Support Service for Children with Special Needs	Rates	-	111,100.00	-	(111,100.00)
		Total	-	3,703,178.00	-	(3,703,178.00)
4581	Wan Tsui ICYSC	Rent	656,688.00	744,379.20	-	(87,691.20)
4581		Rates	43,468.00	50,600.00	-	(7,132.00)
		Total	700,156.00	794,979.20	-	(94,823.20)
4583	Tuen Mun Area 52 ICYSC	Rent	532,042.00	533,688.00	-	(1,646.00)
4583		Rates	36,493.00	41,800.00	-	(5,307.00)
		Total	568,535.00	575,488.00	-	(6,953.00)
4589	Heng On Integrated Vocational	Rent	1,178,371.00	1,206,588.00	-	(28,217.00)
4589	Rehabilitation Service Ctr	Rates	88,728.00	89,000.00	-	(272.00)
		Total	1,267,099.00	1,295,588.00	-	(28,489.00)
4595	Central Administration	Rent	-	-	-	-
4595		Rates	21,107.00	24,400.00	-	(3,293.00)
		Total	21,107.00	24,400.00	-	(3,293.00)
4600	The Salvation Army 'Share-care'	Rent	805,907.00	806,753.11	-	(846.11)
4600	Parents Resource Centre	Rates	4,868.00	21,700.00	-	(16,832.00)
		Total	810,775.00	828,453.11	-	(17,678.11)
4601	Yaumatei Integrated Service	Rent	7,128.00	13,584.00	-	(6,456.00)
4601	for Young People	Rates	51,043.00	59,800.00	-	(8,757.00)
		Total	58,171.00	73,384.00	-	(15,213.00)
4602	Cheung Hong CDRRS	Rent	871,224.00	913,624.00	-	(42,400.00)
4602		Rates	54,936.00	64,600.00	-	(9,664.00)
		Total	926,160.00	978,224.00	-	(52,064.00)
4604	The Salvation Army PATH Centre	Rent	1,046,822.00	1,088,145.00	-	(41,323.00)
4604	(Support Centre for Persons with Autism)	Rates	13,417.00	33,650.00	-	(20,233.00)
		Total	1,060,239.00	1,121,795.00	-	(61,556.00)
4607	Chuk Yuen C & Y Centre	Rent	17,820.00	39,772.06	-	(21,952.06)
4607	cum Study/Reading Room	Rates	56,653.00	67,800.00	-	(11,147.00)
		Total	74,473.00	107,572.06	-	(33,099.06)
4609	Chuk Yuen Day Care Centre	Rent	251,280.00	299,730.00	-	(48,450.00)
4609	for the Elderly	Rates	20,751.00	20,200.00	551.00	-
		Total	272,031.00	319,930.00	551.00	(48,450.00)
4613	Bradbury Home of Loving	Rent	105,639.00	110,947.32	-	(5,308.32)
4613	Kindness	Rates	184,912.00	183,044.40	1,867.60	-
		Total	290,551.00	293,991.72	1,867.60	(5,308.32)
4616	Home of Kindness for	Rent	110,112.00	110,112.00	-	-
4616	Children	Rates	12,875.00	13,900.00	-	(1,025.00)
		Total	122,987.00	124,012.00	-	(1,025.00)
4617	Home of Goodness for Children	Rent	110,112.00	110,112.00	-	-
4617		Rates	12,875.00	13,900.00	-	(1,025.00)
		Total	122,987.00	124,012.00	-	(1,025.00)
4618	Home of Faithfulness for	Rent	110,112.00	110,112.00	-	-
4618	Children	Rates	12,530.00	13,600.00	-	(1,070.00)
		Total	122,642.00	123,712.00	-	(1,070.00)
4676	Neighbourhood Elderly Centre	Rent	1,062,094.00	1,064,467.94	-	(2,373.94)
4676		Rates	87,205.00	110,100.00	-	(22,895.00)
		Total	1,149,299.00	1,174,567.94	-	(25,268.94)
4684	Lung Hang	Rent	849,384.00	1,272,860.00	-	(423,476.00)
4684	Residence for SC	Rates	15,312.00	16,960.00	-	(1,648.00)
		Total	864,696.00	1,289,820.00	-	(425,124.00)
4685	Lung Hang C & Y Centre	Rent	473,928.00	473,928.00	-	-
4685		Rates	31,841.00	35,800.00	-	(3,959.00)
		Total	505,769.00	509,728.00	-	(3,959.00)
4691	Nam Ming Haven for Women	Rent	241,224.00	354,624.00	-	(113,400.00)
4691	C&A	Rates	4,532.00	5,080.00	-	(548.00)
		Total	245,756.00	359,704.00	-	(113,948.00)
4696	Nam Shan	Rent	1,076,178.00	1,575,336.00	-	(499,158.00)
4696	Residence for SC	Rates	22,217.00	24,280.00	-	(2,063.00)
		Total	1,098,395.00	1,599,616.00	-	(501,221.00)
4707	Po Lam	Rent	1,603,185.00	1,630,152.00	-	(26,967.00)
4707	Residence for SC	Rates	108,763.00	118,600.00	-	(9,837.00)
		Total	1,711,948.00	1,748,752.00	-	(36,804.00)
4709	Sam Mun Tsai New Village	Rent	312,000.00	316,000.00	-	(4,000.00)
4709	NLCDP	Rates	-	-	-	-
		Total	312,000.00	316,000.00	-	(4,000.00)
4720	Wan Tsui Boys' Home	Rent	399,528.00	399,528.00	-	-
4720		Rates	35,778.00	42,400.00	-	(6,622.00)
		Total	435,306.00	441,928.00	-	(6,622.00)
4721	Tak Tin	Rent	1,051,720.00	1,090,168.00	-	(38,448.00)
4721	Residence for SC	Rates	87,296.00	94,600.00	-	(7,304.00)
		Total	1,139,016.00	1,184,768.00	-	(45,752.00)
4730	Hoi Yu Day Care Centre	Rent	283,398.00	332,916.00	-	(49,518.00)
4730		Rates	24,686.00	23,500.00	1,186.00	-
		Total	308,084.00	356,416.00	1,186.00	(49,518.00)
4731	Hoi Tai	Rent	1,451,042.00	1,480,299.12	-	(29,257.12)
4731	Residence for SC	Rates	141,372.00	139,875.99	1,496.01	-
		Total	1,592,414.00	1,620,175.11	1,496.01	(29,257.12)
4741	Tuen Mun Integrated Service	Rent	600,408.00	600,408.00	-	-
4741	for Young People	Rates	32,381.00	38,923.48	-	(6,542.48)
		Total	632,789.00	639,331.48	-	(6,542.48)
4745	Tai Po DECC	Rent	24,588.00	59,876.00	-	(35,288.00)
4745		Rates	29,694.00	34,000.00	-	(4,306.00)
		Total	54,282.00	93,876.00	-	(39,594.00)
4758	Tai Wo Home Help Centre	Rent	227,011.00	284,401.68	-	(57,390.68)
4758		Rates	15,796.00	15,284.89	511.11	-
		Total	242,807.00	299,686.57	511.11	(57,390.68)

Unit Code and Name		Subvented Element	Subvention Released	Actual Expenditure	Surplus	Deficit
		\$	\$	\$	\$	\$
4760	Tai Wo Hau C & Y Centre	Rent	29,669.00	48,720.00	-	(19,051.00)
4760	cum S/R Room	Rates	53,666.00	53,200.00	466.00	-
		Total	83,335.00	101,920.00	466.00	(19,051.00)
4781	Kam Tin Care and Attention	Rent	91,027.00	97,200.00	-	(6,173.00)
4781	Home	Rates	162,000.00	160,000.00	2,000.00	-
		Total	253,027.00	257,200.00	2,000.00	(6,173.00)
4784	Integrated Service for Street	Rent	269,699.00	322,536.00	-	(52,837.00)
4784	Sleepers	Rates	39,713.00	59,000.00	-	(19,287.00)
		Total	309,412.00	381,536.00	-	(72,124.00)
4796	Tai Po Integrated Service	Rent	542,341.00	545,796.00	-	(3,455.00)
4796	for Young People	Rates	39,641.00	57,900.00	-	(18,259.00)
		Total	581,982.00	603,696.00	-	(21,714.00)
4797	Tak Tin Community Day	Rent	94,605.00	150,415.20	-	(55,810.20)
4797	Rehabilitation Service	Rates	26,832.00	29,200.00	-	(2,368.00)
		Total	121,437.00	179,615.20	-	(58,178.20)
4830	Yaumatei DECC	Rent	202,008.00	374,667.00	-	(172,659.00)
4830		Rates	42,217.00	61,039.00	-	(18,822.00)
		Total	244,225.00	435,706.00	-	(191,481.00)
4835	Yaumatei M/S Centre (HH)	Rent	44,040.00	67,800.00	-	(23,760.00)
4835		Rates	-	-	-	-
		Total	44,040.00	67,800.00	-	(23,760.00)
4860	Tak Tin Home Help	Rent	229,740.00	306,620.00	-	(76,880.00)
4860		Rates	13,773.00	13,900.00	-	(127.00)
		Total	243,513.00	320,520.00	-	(77,007.00)
4877	Yue Wan Hostel	Rent	158,472.00	158,472.00	-	-
4877		Rates	13,418.00	15,100.00	-	(1,682.00)
		Total	171,890.00	173,572.00	-	(1,682.00)
7193	Shaukiwan Day Activity Centre	Rent	-	-	-	-
7193		Rates	20,944.00	21,440.00	-	(496.00)
		Total	20,944.00	21,440.00	-	(496.00)
7206	Bradbury Day Care Centre	Rent	445,652.00	479,285.40	-	(33,633.40)
7206	for the Elderly	Rates	36,036.00	34,869.35	1,166.65	-
		Total	481,688.00	514,154.75	1,166.65	(33,633.40)
7339	Home of Peace for Children	Rent	106,392.00	106,392.00	-	-
7339		Rates	12,159.00	13,699.95	-	(1,540.95)
		Total	118,551.00	120,091.95	-	(1,540.95)
7340	Home of Joy for Children	Rent	106,392.00	106,392.00	-	-
7340		Rates	12,635.00	13,700.09	-	(1,065.09)
		Total	119,027.00	120,092.09	-	(1,065.09)
7341	Home of Love for Children	Rent	106,392.00	106,392.00	-	-
7341		Rates	12,951.00	13,699.96	-	(748.96)
		Total	119,343.00	120,091.96	-	(748.96)
7443	Heng On Hostel	Rent	653,668.00	655,512.00	-	(1,844.00)
7443		Rates	51,518.00	51,400.00	118.00	-
		Total	705,186.00	706,912.00	118.00	(1,844.00)
7620	Lai King Home II	Rent	105,334.00	110,840.40	-	(5,506.40)
7620		Rates	184,734.00	182,868.00	1,866.00	-
		Total	290,068.00	293,708.40	1,866.00	(5,506.40)
7755	Kowloon Central Home Help	Rent	125,376.00	188,484.00	-	(63,108.00)
7755		Rates	39,010.00	49,420.00	-	(10,410.00)
		Total	164,386.00	237,904.00	-	(73,518.00)
AC05	Shatin South District Support Centre	Rent	-	1,677,905.00	-	(1,677,905.00)
AC05		Rates	-	60,490.00	-	(60,490.00)
		Total	-	1,738,395.00	-	(1,738,395.00)
AC26	Chun Yeung Child Care Centre	Rent	-	375,340.00	-	(375,340.00)
AC26		Rates	-	39,800.00	-	(39,800.00)
		Total	-	415,140.00	-	(415,140.00)
AD06	Integrated Services Team	Rent	-	2,356,160.00	-	(2,356,160.00)
AD06	for Street Sleepers -Kowloon & NT	Rates	-	-	-	-
		Total	-	2,356,160.00	-	(2,356,160.00)
AF58	Tuen Mun District Team 3	Rent	-	357,000.00	-	(357,000.00)
AF58	- Preschool Social Work Services	Rates	-	-	-	-
		Total	-	357,000.00	-	(357,000.00)
Total for Current Year \$			20,782,528.00	31,645,743.54	11,228.37	(10,874,443.91)

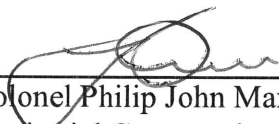
THE SALVATION ARMY

Schedule for Investment
Analysis of Investment as at 31st March 2024


	2024 HK\$'000	2023 HK\$'000
LSG Reserve as at 31st March of the year	<u>198,961</u>	<u>189,004</u>
Represented by:		
Investments		
a. HKD Bank Account Balances	58,963	49,660
b. HKD Saving / 24hr Call Deposit	-	3,661
c. HKD Fixed Deposits	139,998	135,683
d. HKD Certificate of Deposits	<u>-</u>	<u>-</u>
	<u>198,961</u>	<u>189,004</u>

The investment is reported at historical cost.

Confirmed by:



 Colonel Philip John Maxwell
 Territorial Commander
 Date: 31st October 2024



 Major Minny Chan Tsui Heung Ying
 Chief Secretary
 Date: 31st October 2024

Schedule for the Utilisation of Reserve in Holding Account (HA) for 2023-24
and the Plan of Utilisation of HA Reserve for 2024-25

Name of NGO : The Salvation Army

Please submit this schedule together with the Annual Financial Report to the Financial Branch of Social Welfare Department on or before 31 October 2024.

(A) Utilisation of Holding Account (HA) Reserve (2023-24)

		\$
(1)	Balance as at 31 March 2023 brought forward	(a) 67,292,716.68
(2)	Actual Expenditure	
	(i) Meeting contractual commitments towards Snapshot Staff	(b) 0
	(ii) Enhancing human resources management (please specify:)	(c) 0
	(iii) Other [<i>applicable to NGOs without Snapshot Staff</i>] (please specify:)	(d) 0
	Total = (b) + (c) + (d)	(e) 0
(3)	Balance as at 31 March 2024 carried forward [i.e. = (a) - (e)]	(f) 67,292,716.68
(4)	No. of Snapshot Staff (as at 1 September 2023)	77.5

(B) Plan of Utilisation of HA Reserve (2024-25)

		\$
(1)	Balance as at 31 March 2024 brought forward [i.e. (f) of Part (A)]	(a) 67,292,716.68
(2)	Estimated Expenditure	
	(i) Meeting Contractual commitments towards Snapshot Staff	(b) 0
	(ii) Enhancing human resources management (please specify:)	(c) 0
	(iii) Other [<i>applicable to NGOs without Snapshot Staff</i>] (please specify:)	(d) 0
	Total = (b) + (c) + (d)	(e) 0
(3)	Estimated balance as at 31 March 2025 carried forward [i.e. = (a) - (e)]	(f) 67,292,716.68
(4)	Estimated no. of Snapshot Staff (by 1 September 2024)	64