

THE SALVATION ARMY SOCIAL FUND

ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED

31ST MARCH 2022

F. S. Li & Co.

李福樹會計師事務所

**CERTIFIED PUBLIC ACCOUNTANTS
HONG KONG**

F. S. Li & Co.

CERTIFIED PUBLIC ACCOUNTANTS

1001 Admiralty Centre Tower 1, 18 Harcourt Road, Hong Kong.
Tel : 2861 1717 Fax : 2865 6828 Email : mail@fslico.com

REVIEW REPORT **TO THE COMMAND GOVERNANCE COUNCIL MEMBERS OF THE SALVATION ARMY**

We have audited the financial statements of the Social Fund (the "Fund") of The Salvation Army (the "Army") for the year ended 31st March 2022 and have issued an unqualified auditor's report thereon dated 11th Oct 2022.

We conducted our review of the attached Annual Financial Report ("AFR") on pages 2 to 7 of the Fund for the year ended 31st March 2022 in accordance with the Practice Note 851 "Review of the Annual Financial Reports of Non-Governmental Organisations" issued by the Hong Kong Institute of Certified Public Accountants. The review includes considering the procedures and records relevant to the preparation of the AFR and performing procedures to satisfy ourselves that the AFR has been properly prepared from the books and records of the Fund, on which the above audited financial statements of the Fund are based.

Review conclusions

On the basis of the results of our review and having regard to the audit procedures performed by us in relation to the audit of the financial statements of the Fund for the year ended 31st March 2022:

- a) in our opinion the AFR has been properly prepared from the books and records of the Fund; and
- b) no matters have come to our attention during the course of our review, which cause us to believe that the Fund has not:
 - i) properly accounted for the receipt of Lump Sum Grant, Provident Fund and other social welfare subventions and expenditure in respect of Funding and Services Agreement activities and support services;
 - ii) kept separate Operating Income and Expenditure Account for each subvented service unit as required by the Lump Sum Grant Manual ("LSG Manual") published by the Social Welfare Department of the Government of the HKSAR;
 - iii) prepared the AFR in accordance with the format and requirements set out in the LSG Manual; and
 - iv) employed the staff quoted in the Provident Fund arrangements during the year ended 31st March 2022.

This report is intended solely for the filing by the Army with the Social Welfare Department of the Government of the HKSAR and should not be used for any other purposes. We do not assume responsibility towards or accept liability to any other person for this report.

FS&CO.

F.S. Li & Co.
Certified Public Accountants

Hong Kong, 11th Oct 2022.

THE SALVATION ARMY

ANNUAL FINANCIAL REPORT 1ST APRIL 2021 TO 31ST MARCH 2022

	Notes	2021-22 \$	(Restated) 2020-21 \$
A. INCOME			
1. Lump Sum Grant			
a. Lump Sum Grant (excluding Provident Fund)	1b	513,621,788.00	492,102,062.00
b. Provident Fund	1c	37,592,420.00	36,944,132.00
2. Fee Income	2	27,872,011.51	27,441,023.68
3. Central Items	3	29,257,605.00	27,047,400.00
4. Rent & Rates	4	18,068,630.00	23,321,285.00
5. Other Income	5	15,709,355.09	8,561,073.45
6. Interest Received		702,128.15	1,830,647.98
7. Sales Income		8,783,104.80	8,247,120.37
TOTAL INCOME		<u>651,607,042.55</u>	<u>625,494,744.48</u>
B. EXPENDITURE			
1. Personal Emoluments			
a. Salaries		398,179,884.30	386,068,796.31
b. Provident Fund	1c	31,504,863.96	31,371,611.71
Sub-total	6	429,684,748.26	417,440,408.02
2. Other Charges	7	140,487,793.21	121,674,966.39
3. Central Items	3	26,410,365.42	26,267,495.29
4. Rent & Rates	4	24,365,138.75	22,975,904.43
5. Purchase		7,084,707.31	6,778,113.46
TOTAL EXPENDITURE		<u>628,032,752.95</u>	<u>595,136,887.59</u>
C. SURPLUS/(DEFICIT) FOR THE YEAR	8	<u>23,574,289.60</u>	<u>30,357,856.89</u>

The Annual Financial Report from pages 2 to 7 has been prepared in accordance with the requirements as set out in the Lump Sum Grant Manual.



Lt Colonel Bob Lee
Officer Commanding
Date: 11th Oct 2022



Ms. Chan Siu Lai
Social Services Director
Date: 11th Oct 2022

THE SALVATION ARMY
NOTES ON THE ANNUAL FINANCIAL REPORT

1. Lump Sum Grant (LSG)

a. Basis of preparation

The Annual Financial Report (AFR) is prepared in respect of all Funding and Service Agreement (FSA) activities (including support services to FSA activities) funded by the Social Welfare Department under the Lump Sum Grant Subvention System. AFR is prepared on cash basis, that is, income is recognised upon receipt of cash and expenditure is recognised when expenses are paid. Non-cash items such as depreciation, provisions and accruals have not been included in the AFR.

b. Lump Sum Grant (excluding Provident Fund)

This represents LSG (excluding Provident Fund) received for the year.

c. Provident Fund

This is Provident Fund received and contributed during the year.

Snapshot staff are defined as those staff occupying recognised or holding against subvented posts as at 1 April 2000.

6.8% and other posts represent those staff that are employed after 1 April 2000.

The Provident Fund received and contributed for staff under the Central Items have been shown under Note 3.

Details are analysed below:

Provident Fund Contribution

	Snapshot Staff	6.8% and Other Posts	Total
	\$	\$	\$
Subvention Received	7,944,876.00	29,647,544.00	37,592,420.00
Provident Fund Contribution Paid for the year	(6,608,898.96)	(24,895,965.00)	(31,504,863.96)
Surplus for the Year	1,335,977.04	4,751,579.00	6,087,556.04
<u>Add: Surplus b/f</u>	2,118,167.72	66,439,735.09	68,557,902.81
<u>Adjustment for 2019/2020 (P584)</u>	(776,835.00)	335,589.00	(441,246.00)
Surplus c/f	<u>2,677,309.76</u>	<u>71,526,903.09</u>	<u>74,204,212.85</u>

2. Fee income

This represents social welfare fee income received for the year in respect of the fees and charges recognised for the purpose of subvention as set out in the LSG Manual.

THE SALVATION ARMY
NOTES ON THE ANNUAL FINANCIAL REPORT

3. Central Items

These are subvented service activities which are not included in LSG and are subject to their own procedures as set out in other SWD's papers and correspondence with the NGOs. The Provident Fund received and contributed for staff under the Central Items have been separately included as part of the income and expenditure of the relevant items (paragraph 3.14 of the LSG Manual (October 2016)).

The income and expenditure of each of the Central Items are as follows:

	2021-22	2020-21
	\$	\$
a. Income		
Dementia Supplement for Residential Elderly Services	11,504,745.00	11,821,563.00
Infirmity Care Supplement for Residential Elderly Services	9,613,382.00	7,138,650.00
After School Care Programme - Fee Waiving Subsidy Scheme	1,130,688.00	666,864.00
Emergency Fund	90,000.00	270,000.00
Time-defined Subsidy Scheme for Extended Hours Service Users	8,281.00	9,464.00
Allowances for Specific Services Arising from the Implementation of the Minimum Wage Ordinance (Overnight On-site-on-call Allowance)	1,491,396.00	1,491,396.00
Training Sponsorship Scheme for 2-year MOT/MPT Programme	960,000.00	960,000.00
Time-defined Subsidy Scheme for Occasional Child Care Service	63,600.00	63,600.00
Training Subsidy Programme for Children on the Waiting List for Subvented Pre-school Rehabilitation Services	2,047,276.00	1,606,668.00
Special Allowance for Staff of Subvented Residential Service Units in respect of COVID-19	-	2,816,122.00
Ethnic Minority District Ambassador Posts - Central Item (A) Salary and Mandatory Provident Fund	187,114.00	187,114.00
Ethnic Minority District Ambassador Posts - Central Item (B) Other Charges	16,123.00	15,959.00
One-off Subsidy for Strengthened Provision of Visiting Medical Officer Service for RCHes and Visiting Medical Practitioner Scheme for RCHDs	2,145,000.00	-
Total	29,257,605.00	27,047,400.00
		(Restated)
	2021-22	2020-21
	\$	\$
b. Expenditure		
Dementia Supplement for Residential Elderly Services	11,381,594.38	11,821,563.00
Infirmity Care Supplement for Residential Elderly Services	9,502,624.14	7,138,650.00
After School Care Programme - Fee Waiving Subsidy Scheme	1,070,784.00	513,717.98
Emergency Fund	115,077.30	332,700.90
Allowances for Specific Services Arising from the Implementation of the Minimum Wage Ordinance (Overnight On-site-on-call Allowance)	1,085,549.60	1,103,837.94
Training Sponsorship Scheme for 2-year MOT/MPT Programme	960,000.00	1,080,000.00
Training Subsidy Programme for Children on the Waiting List for Subvented Pre-school Rehabilitation Services	2,047,276.00	1,606,668.00
Financial Incentive Scheme for Mentors of Employees with Disabilities	9,000.00	7,000.00
Special Allowance for Staff of Subvented Residential Service Units in respect of COVID-19	-	2,622,947.26
Ethnic Minority District Ambassador Posts - Central Item (A) Salary and Mandatory Provident Fund	184,060.00	37,583.18
Ethnic Minority District Ambassador Posts - Central Item (B) Other Charges	-	2,827.03
One-off Subsidy for Strengthened Provision of Visiting Medical Officer Service for RCHes and Visiting Medical Practitioner Scheme for RCHDs	54,400.00	-
Total	26,410,365.42	26,267,495.29

THE SALVATION ARMY
NOTES ON THE ANNUAL FINANCIAL REPORT

4. Rent & Rates

This represents the amount paid by SWD in respect of premises recognised by SWD. Expenditure on rent and rates in respect of premises not recognised by SWD have not been included in AFR.

5. Other income

This includes programme income and all income other than recognised social welfare fee income received during the year. Non-SWD subventions and donations received have not been included as Other Income in AFR. In this respect, donations have been included if it is used to finance expenditure reflected in the AFR.

The breakdown on Other income is as follows:

	2021-22	(Restated) 2020-21
	\$	\$
Other Income		
(a) Fees and charges for services incidental to the operation of subvented services	12,593,747.42	6,578,607.66
(b) Utilised allocation under Central Items (CI) - After School Care Programme (ASCP) / Enhanced ASCP - Fee Waiving Subsidy Scheme (FWSS) which forms as part of Other Income*	1,070,784.00	484,959.00
(c) Others	3,115,607.67	1,982,465.79
Sub-Total	16,780,139.09	9,046,032.45
<u>Less:</u> Utilised allocation under CI-ASCP / Enhanced ASCP - FWSS which forms as part of Other Income*	(1,070,784.00)	(484,959.00)
Total	15,709,355.09	8,561,073.45

** For those programmes which are regarded as FSA-related activities only*

6. Personal Emoluments

Personal Emoluments include salary, provident fund and salary-related allowances.

The analysis on number of posts with annual Personal Emoluments over \$700,000 each paid under LSG is appended below:

Analysis of Personal Emoluments paid under LSG	No of Posts	\$
HK\$700,001 - HK\$800,000 p.a.	16	11,818,130.80
HK\$800,001 - HK\$900,000 p.a.	5	4,191,426.37
HK\$900,001 - HK\$1,000,000 p.a.	12	11,306,887.19
HK\$1,000,001 - HK\$1,100,000 p.a.	14	14,750,720.98
HK\$1,100,001 - HK\$1,200,000 p.a.	2	2,309,312.00
>HK\$1,200,000 p.a.	8	11,627,108.80

7. Other Charges

	2021-22	(Restated) 2020-21
Other Charges	\$	\$
(a) Utilities	11,800,638.20	9,304,139.91
(b) Food	21,193,407.10	19,359,962.72
(c) Administrative Expenses	5,047,824.44	4,570,833.31
(d) Stores and Equipment	9,148,876.24	8,504,647.95
(e) Repair and Maintenance	6,345,836.53	6,377,606.87
(f) Special Allowances	1,388,281.04	1,675,777.51
(g) Programme Expenses	29,914,564.13	22,494,428.04
(h) Transportation and Travelling	1,732,930.71	1,463,079.87
(i) Insurance	7,134,177.49	6,657,616.15
(j) Miscellaneous	488,400.29	707,744.05
(k) Purchase of Services	46,462,547.91	40,775,035.99
(l) Medical Supplies	901,093.13	269,053.02
Sub-Total	141,558,577.21	122,159,925.39
Less: Utilised allocation under CI-ASCP / Enhanced ASCP - FWSS* which forms as part of Other Income to fund the operating expenses of FSA-related activities	(1,070,784.00)	(484,959.00)
Total	140,487,793.21	121,674,966.39

- 6 -

THE SALVATION ARMY

NOTES ON THE ANNUAL FINANCIAL REPORT

8. Analysis of Lump Sum Grant Reserve and balances of other SWD subventions

	Lump Sum Grant (LSG)	Adjustment for Utilised allocation under ASCP / Enhanced ASCP - FWSS	Rent and Rates	Central Items (CI)	Total
	\$	\$	\$	\$	\$
Income					
Lump Sum Grant	551,214,208.00	-	-	-	551,214,208.00
Fee Income	27,872,011.51	-	-	-	27,872,011.51
Other Income	16,780,139.09	(1,070,784.00)	-	-	15,709,355.09
Sales	8,783,104.80	-	-	-	8,783,104.80
Interest Received	702,128.15	-	-	-	702,128.15
Rent and Rates	-	-	18,068,630.00	-	18,068,630.00
Central Items	-	-	-	29,257,605.00	29,257,605.00
Total Income (a)	605,351,591.55	(1,070,784.00)	18,068,630.00	29,257,605.00	651,607,042.55
Expenditure					
Personal Emoluments	429,684,748.26	-	-	-	429,684,748.26
Other Charges	141,558,577.21	(1,070,784.00)	-	-	140,487,793.21
Purchases	7,084,707.31	-	-	-	7,084,707.31
Rent and Rates	-	-	24,365,138.75	-	24,365,138.75
Central Items	-	-	-	26,410,365.42	26,410,365.42
Total Expenditure (b)	578,328,032.78	(1,070,784.00)	24,365,138.75	26,410,365.42	628,032,752.95
Surplus / (Deficit) for the year (a)-(b)	27,023,558.77	-	(6,296,508.75)	2,847,239.58	23,574,289.60
Less: Surplus of Provident Fund	(6,087,556.04)	-	-	-	(6,087,556.04)
	20,936,002.73	-	(6,296,508.75)	2,847,239.58	17,486,733.56
Surplus / (Deficit) b/f	160,972,197.01	-	(8,187,843.71)	3,539,433.58	156,323,786.88
	181,908,199.74	-	(14,484,352.46)	6,386,673.16	173,810,520.44
Less: Adjustments					
According to letters from SWD (584)					
(i) Ref: SWD SF/SAS/4-35/1 dated 13.12.2021					
- 2020/2021 Adjustment for utilised allocation under Enhanced ASCP - FWSS	484,959.00	-	-	(484,959.00)	-
(ii) - 2020/2021 Adjustment for utilised allocation under Enhanced ASCP - FWSS: Expense on FSA-related activities previously charged to CI now subsumed under LSG	(282,455.47)	-	-	282,455.47	-
(iii) Ref: SWD SF/SAS/4-35/2/125 (584) dated 31.12.2021					
- Prior Year Adjustment for 2020/21 Rent and Rates	-	-	(2,324.02)	-	(2,324.02)
Others					
(i) #3775 Prior Year Adjustment for 2019/20 Rent and Rates	101,027.48	-	(101,027.48)	-	-
(ii) Prior Year Adjustments for 2019/20 Rates	-	-	10,500.00	-	10,500.00
Add: Refund from Government	-	-	2,332,313.00	-	2,332,313.00
Less: Refund to Government	-	-	(529,767.26)	(653,796.80)	(1,183,564.06)
Adjustment for utilised allocation under Enhanced ASCP-FWSS (over-estimated)/under-estimated in previous year(s)	-	-	-	-	-
Surplus / (Deficit) c/f	182,211,730.75	-	(12,774,658.22)	5,530,372.83	174,967,445.36

Operating expenditure (excluding PF expenditure) for current year: 609,832,896.74 (A)

The LSG Reserve as at 31 March 2007, kept in the holding account: 67,292,716.68 (B)

The LSG cumulative reserve, less LSG Reserve in holding account: 114,919,014.07 (C)

- Capped at 25% of operating expenditure 18.84% (C)/(A)

9. Comparative figures

According to a letter from SWD (reference: SWD SF/SAS/4-35/1) dated 13th December 2021, certain comparative figures have been restated to conform with the current year's presentation. In particular, 2020/2021 adjustments for utilised allocation under Enhanced ASCP-FWSS were taken up as prior year adjustments and comparative figures for Other income, Other charges and Central items expenditure in the Annual Financial Report were accordingly restated.

THE SALVATION ARMY

Schedule for Central Items

Analysis of Subvention and Expenditure for the Period from 1.4.2021 to 31.3.2022

Unit Code and Name	Subvented Element	Subvention Released \$	Actual Expenditure \$	Surplus (a) \$	Deficit for the Year			Surplus b/f (e)	Refund to Government (f)	Adjustment (Remark) (g)	Surplus c/f (h)=(e)+(a)-(d)- (f)+(g) \$
					Deficit (b) \$	Deficit transferred to LSG (c) \$	Adjusted Deficit (d) = (b) - (c) \$				
4588	Bradbury Home of Loving Kindness	1,945,247.00	1,916,728.44	28,518.56	-	-	-	-	-	-	28,518.56
4693	Nam Ming Haven for Women	833,677.00	827,622.14	6,054.86	-	-	-	-	-	-	6,054.86
4694	Lung Hang Residence for Senior Citizens	166,735.00	160,641.60	6,093.40	-	-	-	-	-	-	6,093.40
4697	Nam Shan Residence for Senior Citizens	2,056,404.00	2,039,732.88	16,671.12	-	-	-	764.59	-	-	17,435.71
4724	Tak Tin Residence for Senior Citizens	1,389,462.00	1,373,929.23	15,532.77	-	-	-	-	-	-	15,532.77
4732	Hoi Tai Residence for Senior Citizens	778,095.00	767,982.98	10,116.02	-	-	-	-	-	-	10,116.02
4783	Kam Tin Residence for Senior Citizens	2,111,982.00	2,074,115.64	37,866.36	-	-	-	144,073.90	-	-	181,940.26
7984	Po Lam Home for the Elderly	2,223,139.00	2,220,841.47	2,297.53	-	-	-	-	-	-	2,297.53
1328	Nam Shan Residence for Senior Citizens	1,427,730.00	1,414,721.78	13,008.22	-	-	-	-	-	-	13,008.22
1694	Nam Ming Haven for Women	856,638.00	852,792.96	3,845.04	-	-	-	-	-	-	3,845.04
4614	Bradbury Home of Loving Kindness	1,713,276.00	1,685,668.07	27,607.93	-	-	-	-	-	-	27,607.93
4711	Po Lam Residence for Senior Citizens	571,092.00	569,492.40	1,599.60	-	-	-	-	-	-	1,599.60
4722	Tak Tin Residence for Senior Citizens	856,638.00	843,832.87	12,805.13	-	-	-	-	-	-	12,805.13
4725	Lung Hang Residence for Senior Citizens	666,274.00	659,771.91	6,502.09	-	-	-	-	-	-	6,502.09
4782	Kam Tin Residence for Senior Citizens	1,713,276.00	1,683,758.96	29,517.04	-	-	-	141,970.21	-	-	171,487.25
4794	Hoi Tai Residence for Senior Citizens	1,808,458.00	1,792,585.19	15,872.81	-	-	-	24,370.24	-	-	40,243.05
5167	Heng On Hostel (OS DIS)			-	-	N.A.	-	102,355.00	-	-	102,355.00
3067	After School Care	1,130,688.00	1,070,784.00	59,904.00	-	N.A.	-	959,009.45	-	(202,503.53)	816,409.92

Unit Code and Name	Subvented Element	Subvention Released \$	Actual Expenditure \$	Surplus (a) \$	Deficit for the Year			Surplus b/f (e)	Refund to Government (f)	Adjustment (Remark) (g)	Surplus c/f (b)-(c)+(a)-(d)- (f)+(g)
					Deficit (b) \$	Deficit transferred to LSG (c) \$	Adjusted Deficit (d) = (b) - (c) \$				
4784	Integrated Service for 8 Sleeper	90,000.00	115,077.30	-	(25,077.30)	N.A.	(25,077.30)	33,166.20	-	-	8,088.90
V584 & W584	Child Care Centre	8,281.00	-	8,281.00	-	N.A.	N.A.	9,464.00	(9,464.00)	-	8,281.00
6044	Child Care Centre	-	-	-	-	N.A.	N.A.	160,535.00	-	-	160,535.00
4616-18	Ping Tin Small Group Home	394,785.00	356,664.30	38,120.70	-	N.A.	-	26,121.11	(26,121.11)	-	38,120.70
4720	Wan Tsui Boys' Home	233,942.00	154,758.57	79,183.43	-	N.A.	-	70,209.50	(70,209.50)	-	79,183.43
4784	Yee On Hostel	233,942.00	114,975.00	118,967.00	-	N.A.	-	118,967.00	(118,967.00)	-	118,967.00
4877	Yue Wan Hostel	233,942.00	99,911.25	134,030.75	-	N.A.	-	141,861.34	(141,861.34)	-	134,030.75
7339-41	Tai Wo Hau Small Group Home	394,785.00	359,240.48	35,544.52	-	N.A.	-	30,399.11	(30,399.11)	-	35,544.52
6578	The Salvation Army	960,000.00	960,000.00	-	-	N.A.	-	960,000.00	-	-	960,000.00
6361	Child Care Service	63,600.00	-	63,600.00	-	N.A.	-	121,746.40	(63,600.00)	-	121,746.40
6611	Pre-Schools Rch Ser	2,047,276.00	2,047,276.00	-	-	N.A.	-	-	-	-	-
6470	Vocational Reh Services	-	9,000.00	-	(9,000.00)	N.A.	(9,000.00)	138,583.00	-	-	129,583.00
584	Central Administration	-	-	-	-	N.A.	-	193,174.74	(193,174.74)	-	-
	Ethnic Minority District Ambassador Posts - Central Item (A) Salary and Mandatory Provident Fund	187,114.00	184,060.00	3,054.00	-	-	-	149,530.82	-	-	152,584.82
	Ethnic Minority District Ambassador Posts - Central Item (B) Other Charges	16,123.00	-	16,123.00	-	-	-	13,131.97	-	-	29,254.97
584	RCHes & RCHDs	2,145,000.00	54,400.00	2,090,600.00	-	-	-	-	-	-	2,090,600.00
Total		29,257,605.00	26,410,565.42	2,881,316.88	(34,077.30)	-	(34,077.30)	3,559,433.58	(653,796.80)	(202,503.53)	5,530,372.83

Remarks: Adjustment to #3067 - "After School Care - After School Care Programme - Fee Waiving Subsidy Scheme";

2020/2021 Adjustment for utilised allocation under ASCP / Enhanced ASCP - FWSS
Income and Expense on FSA-related activities previously charged to CI now subsumed under LSG

\$
(484,959.00)
282,455.47
(202,503.53)

THE SALVATION ARMY
Schedule for Rent and Rates
Analysis of Subvention and Expenditure for the period from 1.4.2021 to 31.3.2022

Unit Code and Name		Subvented Element	Subvention Released	Actual Expenditure	Surplus	Deficit
		\$	\$	\$	\$	\$
3775	The Salvation Army 'Walking in Love'-	Rent	-	2,762,484.45	-	(2,762,484.45)
3775	Support Service for Children with Special Needs	Rates	-	11,887.98	-	(11,887.98)
		Total	-	2,774,372.43	-	(2,774,372.43)
4581	Wan Tsui ICYSC	Rent	635,892.00	683,534.40	-	(47,642.40)
4581		Rates	43,468.00	36,400.00	7,068.00	-
		Total	679,360.00	719,934.40	7,068.00	(47,642.40)
4583	Tuen Mun Area 52 ICYSC	Rent	507,490.00	509,136.00	-	(1,646.00)
4583		Rates	36,493.00	29,800.00	6,693.00	-
		Total	543,983.00	538,936.00	6,693.00	(1,646.00)
4589	Heng On Integrated Vocational	Rent	1,124,839.00	1,149,636.00	-	(24,797.00)
4589	Rehabilitation Service Ctr	Rates	88,728.00	65,000.00	23,728.00	-
		Total	1,213,567.00	1,214,636.00	23,728.00	(24,797.00)
4595	Central Administration	Rent	-	-	-	-
4595		Rates	21,107.00	12,400.00	8,707.00	-
		Total	21,107.00	12,400.00	8,707.00	-
4600	The Salvation Army 'Share-care'	Rent	-	804,670.89	-	(804,670.89)
4600	Parents Resource Centre	Rates	-	4,867.39	-	(4,867.39)
		Total	-	809,538.28	-	(809,538.28)
4601	Yaumatei Integrated Service	Rent	7,128.00	10,188.00	-	(3,060.00)
4601	for Young People	Rates	51,043.00	47,800.00	3,243.00	-
		Total	58,171.00	57,988.00	3,243.00	(3,060.00)
4602	Cheung Hong CDRRS	Rent	829,068.00	868,768.00	-	(39,700.00)
4602		Rates	54,936.00	52,600.00	2,336.00	-
		Total	884,004.00	921,368.00	2,336.00	(39,700.00)
4604	The Salvation Army PATH Centre	Rent	-	1,047,735.00	-	(1,047,735.00)
4604	(Support Centre for Persons with Autism)	Rates	-	10,950.00	-	(10,950.00)
		Total	-	1,058,685.00	-	(1,058,685.00)
4607	Chuk Yuen C & Y Centre	Rent	17,820.00	41,965.25	-	(24,145.25)
4607	cum Study/Reading Room	Rates	56,653.00	31,800.00	24,853.00	-
		Total	74,473.00	73,765.25	24,853.00	(24,145.25)
4609	Chuk Yuen Day Care Centre	Rent	241,740.00	280,020.00	-	(38,280.00)
4609	for the Elderly	Rates	20,751.00	8,200.00	12,551.00	-
		Total	262,491.00	288,220.00	12,551.00	(38,280.00)
4613	Bradbury Home of Loving	Rent	105,639.00	110,947.34	-	(5,308.34)
4613	Kindness	Rates	190,248.00	171,837.58	18,410.42	-
		Total	295,887.00	282,784.92	18,410.42	(5,308.34)
4616	Home of Kindness for	Rent	104,784.00	104,784.00	-	-
4616	Children	Rates	12,875.00	3,950.00	8,925.00	-
		Total	117,659.00	108,734.00	8,925.00	-
4617	Home of Goodness for Children	Rent	104,784.00	104,784.00	-	-
4617		Rates	12,875.00	3,950.00	8,925.00	-
		Total	117,659.00	108,734.00	8,925.00	-
4618	Home of Faithfulness for	Rent	104,784.00	104,784.00	-	-
4618	Children	Rates	12,530.00	3,800.00	8,730.00	-
		Total	117,314.00	108,584.00	8,730.00	-
4676	Neighbourhood Elderly Centre	Rent	1,013,006.00	1,014,718.75	-	(1,712.75)
4676		Rates	87,205.00	50,050.00	37,155.00	-
		Total	1,100,211.00	1,064,768.75	37,155.00	(1,712.75)
4684	Lung Hang	Rent	845,352.00	1,252,596.00	-	(407,244.00)
4684	Residence for SC	Rates	15,312.00	4,960.00	10,352.00	-
		Total	860,664.00	1,257,556.00	10,352.00	(407,244.00)
4685	Lung Hang C & Y Centre	Rent	450,996.00	450,996.00	-	-
4685		Rates	31,841.00	23,800.00	8,041.00	-
		Total	482,837.00	474,796.00	8,041.00	-
4691	Nam Ming Haven for Women	Rent	241,224.00	339,808.00	-	(98,584.00)
4691	C&A	Rates	4,532.00	-	4,532.00	-
		Total	245,756.00	339,808.00	4,532.00	(98,584.00)
4692	Ngau Tam Mei NLCDP	Rent	-	-	-	-
4692		Rates	-	-	-	-
		Total	-	-	-	-
4696	Nam Shan	Rent	1,072,650.00	1,550,712.00	-	(478,062.00)
4696	Residence for SC	Rates	22,217.00	12,280.00	9,937.00	-
		Total	1,094,867.00	1,562,992.00	9,937.00	(478,062.00)

Unit Code and Name		Subvented Element	Subvention Released	Actual Expenditure	Surplus	Deficit
		\$	\$	\$	\$	\$
4707	Po Lam	Rent	1,529,637.00	1,554,084.00	-	(24,447.00)
4707	Residence for SC	Rates	108,763.00	106,600.00	2,163.00	-
		Total	1,638,400.00	1,660,684.00	2,163.00	(24,447.00)
4709	Sam Mun Tsai New Village	Rent	62,400.00	312,000.00	-	(249,600.00)
4709	NLCDP	Rates	-	-	-	-
		Total	62,400.00	312,000.00	-	(249,600.00)
4720	Wan Tsui Boys' Home	Rent	380,196.00	380,196.00	-	-
4720		Rates	35,778.00	30,400.00	5,378.00	-
		Total	415,974.00	410,596.00	5,378.00	-
4721	Tak Tin	Rent	1,004,308.00	1,038,756.00	-	(34,448.00)
4721	Residence for SC	Rates	87,296.00	82,600.00	4,696.00	-
		Total	1,091,604.00	1,121,356.00	4,696.00	(34,448.00)
4730	Hoi Yu Day Care Centre	Rent	273,174.00	315,732.00	-	(42,558.00)
4730		Rates	24,686.00	11,500.00	13,186.00	-
		Total	297,860.00	327,232.00	13,186.00	(42,558.00)
4731	Hoi Tai	Rent	1,386,092.00	1,411,868.76	-	(25,776.76)
4731	Residence for SC	Rates	148,258.00	130,900.00	17,358.00	-
		Total	1,534,350.00	1,542,768.76	17,358.00	(25,776.76)
4741	Tuen Mun Integrated Service	Rent	571,356.00	571,356.00	-	-
4741	for Young People	Rates	32,381.00	12,686.74	19,694.26	-
		Total	603,737.00	584,042.74	19,694.26	-
4745	Tai Po DECC	Rent	24,588.00	46,692.00	-	(22,104.00)
4745		Rates	29,694.00	22,000.00	7,694.00	-
		Total	54,282.00	68,692.00	7,694.00	(22,104.00)
4758	Tai Wo Home Help Centre	Rent	219,595.00	265,135.22	-	(45,540.22)
4758		Rates	16,095.00	12,217.68	3,877.32	-
		Total	235,690.00	277,352.90	3,877.32	(45,540.22)
4760	Tai Wo Hau C & Y Centre	Rent	29,669.00	57,132.00	-	(27,463.00)
4760	cum S/R Room	Rates	53,666.00	41,200.00	12,466.00	-
		Total	83,335.00	98,332.00	12,466.00	(27,463.00)
4781	Kam Tin Care and Attention	Rent	91,027.00	97,200.00	-	(6,173.00)
4781	Home	Rates	163,931.00	148,000.00	15,931.00	-
		Total	254,958.00	245,200.00	15,931.00	(6,173.00)
4784	Integrated Service for Street	Rent	257,495.00	258,732.00	-	(1,237.00)
4784	Sleepers	Rates	39,713.00	34,715.83	4,997.17	-
		Total	297,208.00	293,447.83	4,997.17	(1,237.00)
4796	Tai Po Integrated Service	Rent	516,637.00	520,092.00	-	(3,455.00)
4796	for Young People	Rates	39,641.00	28,100.00	11,541.00	-
		Total	556,278.00	548,192.00	11,541.00	(3,455.00)
4797	Tak Tin Community Day	Rent	94,605.00	139,390.80	-	(44,785.80)
4797	Rehabilitation Service	Rates	26,832.00	17,200.00	9,632.00	-
		Total	121,437.00	156,590.80	9,632.00	(44,785.80)
4830	Yaumatei DECC	Rent	202,008.00	192,516.00	9,492.00	-
4830		Rates	42,217.00	40,918.00	1,299.00	-
		Total	244,225.00	233,434.00	10,791.00	-
4835	Yaumatei M/S Centre (HH)	Rent	44,040.00	40,125.00	3,915.00	-
4835		Rates	-	-	-	-
		Total	44,040.00	40,125.00	3,915.00	-
4860	Tak Tin Home Help	Rent	222,540.00	292,360.00	-	(69,820.00)
4860		Rates	13,773.00	3,950.00	9,823.00	-
		Total	236,313.00	296,310.00	9,823.00	(69,820.00)
4877	Yue Wan Hostel	Rent	150,804.00	150,804.00	-	-
4877		Rates	13,418.00	4,550.00	8,868.00	-
		Total	164,222.00	155,354.00	8,868.00	-
7193	Shauiwan Day Activity Centre	Rent	-	-	-	-
7193		Rates	20,944.00	4,720.00	16,224.00	-
		Total	20,944.00	4,720.00	16,224.00	-
7206	Bradbury Day Care Centre	Rent	428,733.00	451,566.24	-	(22,833.24)
7206	for the Elderly	Rates	36,716.00	27,872.15	8,843.85	-
		Total	465,449.00	479,438.39	8,843.85	(22,833.24)
7339	Home of Peace for Children	Rent	101,244.00	101,244.00	-	-
7339		Rates	12,159.00	3,849.96	8,309.04	-
		Total	113,403.00	105,093.96	8,309.04	-
7340	Home of Joy for Children	Rent	101,244.00	101,244.00	-	-
7340		Rates	12,635.00	3,850.02	8,784.98	-
		Total	113,879.00	105,094.02	8,784.98	-

Unit Code and Name	Subvented Element	Subvention Released	Actual Expenditure	Surplus	Deficit
	\$	\$	\$	\$	\$
7341 Home of Love for Children	Rent	101,244.00	101,244.00	-	-
7341	Rates	12,951.00	3,850.02	9,100.98	-
	Total	114,195.00	105,094.02	9,100.98	-
7443 Heng On Hostel	Rent	623,500.00	625,344.00	-	(1,844.00)
7443	Rates	51,518.00	39,400.00	12,118.00	-
	Total	675,018.00	664,744.00	12,118.00	(1,844.00)
7620 Lai King Home II	Rent	105,334.00	110,840.40	-	(5,506.40)
7620	Rates	189,699.00	171,672.00	18,027.00	-
	Total	295,033.00	282,512.40	18,027.00	(5,506.40)
7755 Kowloon Central Home Help	Rent	125,376.00	159,441.30	-	(34,065.30)
7755	Rates	39,010.00	12,760.00	26,250.00	-
	Total	164,386.00	172,201.30	26,250.00	(34,065.30)
AC26 Chun Yeung Child Care Centre	Rent	-	295,893.80	-	(295,893.80)
AC26	Rates	-	35.80	-	(35.80)
	Total	-	295,929.60	-	(295,929.60)
Total for Current Year \$		18,068,630.00	24,365,138.75	473,855.02	(6,770,363.77)

Rent & Rates Reserves b/f		516,189.28	(8,704,032.99)
		990,044.30	(15,474,396.76)

Less: SWD SF/SAS/4-35/2/125 (584) dated 31.12.21			
Recovery Of Surplus - Clawback of Provisional Subvention Surplus 2020/21	(463,811.88)		
#4684 Recovery of Surplus - Clawback of Provisional Subvention Surplus 2020/21	(13,772.00)		
#4691 Recovery of Surplus - Clawback of Provisional Subvention Surplus 2020/21	(4,532.00)		
#4696 Recovery of Surplus - Clawback of Provisional Subvention Surplus 2020/21	(12,217.00)		
#7206 Recovery of Surplus - Clawback of Provisional Subvention Surplus 2020/21	(7,444.38)		
#4835 Recovery of Surplus - Clawback of Provisional Subvention Surplus 2020/21	(27,990.00)		
Add: SWD SF/SAS/4-35/2/125 (584) dated 31.12.21			
#4691 Prior Year Adjustment 2020/21 Rent & Rates		(2,324.00)	
#7206 Prior Year Adjustment 2020/21 Rates	(0.02)		
Less: #4676 Prior Year Adjustment 2019/20 Rates	3,500.00		
#4784 Prior Year Adjustment 2019/20 Rates	3,500.00		
#4731 Prior Year Adjustment 2019/20 Rates	3,500.00		
Less: #3775 Prior Year Adjustment 2019/20 Rent & Management Fee for 10/2020 to 03/2021		(101,027.48)	
Add: Rent & Rates received for previous years			
#4835 Backpayment for 2019/20 for YMTDECC (Integrated Home Care Service) Over deducting Surplus		44,040.00	
#4581 Backpay 2020/21 Gov't Rent for Integrated Children and Youth Services Centre On 10/2021 CWISYP	1,500.00		
#4581 Backpay 2020/21 Other Rental Items for Integrated Children and Youth Services Centre on 10/2021 CWISYP	7,143.00		
#4581 Backpay 2020/21 Private Rental for Integrated Children and Youth Services Centre on 10/2021 CWISYP	42,960.00		
#4583 Backpay 2020/21 Gov't Rent for Integrated Children and Youth Services Centre on 10/2021 TMEISYP	5,246.00		
#4589 Backpay Gov't Rent for Integrated Vocational Rehabilitation Service Centre 2020/21 On 9/2021 HOIVRS	10,517.00		
#4589 Backpay Other Rental for Integrated Vocational Rehabilitation Service Centre 2020/21 on 9/2021 HOIVRS	21,840.00		
#4601 Backpay Other Rental for Integrated Children and Youth Services Centre 2020/21 On 9/2021 YMTISYP	6,456.00		
#4602 Backpay Rates for Day Activity Centres/Homes 2020/21 on 9/2021 (T/D 31/3/2023)-Provision Of Physiotherapy Ser CHCDRRS	664.00		
#4604 Backpayment 2020/21 Government Rent on Rent and Rates for Support Centre For Persons with Autism (T/D 30/3/2023) On 12/2021	12,030.00		
#4604 Backpayment 2020/21 Other Rental Items on Rent and Rates for Support Centre For Persons with Autism (T/D 30/3/2023) On 12/2021	113,210.00		
#4604 Backpayment 2020/21 Private Rental on Rent and Rates for Support Centre For Persons with Autism (T/D 30/3/2023) On 12/2021	386,415.00		
#4604 Backpayment 2020/21 Rates on Rent and Rates for Support Centre For Persons with Autism (T/D 30/3/2023) On 12/2021	2,467.00		
#4607 Backpayment 2020/21 on Rent for Children's and Youth Centres with S/R (PE OF S/R CUT) On 8/2021 CYCYC	43,913.00		
#4609 Backpay 2020/21 Other Rental Items for Day Care Centres for the Elderly On 10/2021 CYDCC	38,280.00		
#4613 Backpay 2020/21 Gov't Rent for C&A Homes (Subvented) On 10/2021 BHOLK	20,438.00		
#4613 Backpay 2020/21 Rates for C&A Homes (Subvented) On 10/2021 BHOLK	1,201.00		
#4684 Backpay PHE Rent for Conversion Homes Providing COC 2020/21 On 9/2021 LHRSC	328,689.00		
#4691 Backpay Other Rental for C&A Home (Subvented) 2020/21 On 9/2021 NMH	5,880.00		
#4691 Backpay PHE Rent for C&A Home (Subvented) 2020/21 On 9/2021 NMH	88,004.00		
#4696 Backpay Other Rental for Conversion Homes Providing COC 2020/21 On 9/2021 NSRSC	6,510.00		
#4696 Backpay PHE Rental for Conversion Homes Providing COC 2020/21 on 9/2021 NSRSC	418,432.00		
#4707 Backpay Gov't Rent for Conversion Homes Providing COC 2020/21 On 9/2021 PLRSC	21,687.00		

#4707 Backpay Other Rental for Conversion Homes Providing COC 2020/21 On 9/2021 PLRSC	12,480.00
#4707 Backpay Rates for Conversion Homes Providing COC 2020/21 On 9/2021 PLRSC	8,037.00
#4709 Backpay Private Rent for Neighbourhood Level Community Development Projects 2020/21 On 9/2021 SMTCDP	249,600.00
#4721 Backpay Gov't Rent for Conversion Homes Providing COC 2020/21 On 9/2021 TTRSC	17,408.00
#4721 Backpay Other Rental for Conversion Homes Providing COC 2020/21 On 9/2021 TTRSC	24,960.00
#4721 Backpay Rates for Conversion Homes Providing COC 2020/21 On 9/2021 TTRSC	2,504.00
#4730 Backpay 2020/21 Gov't Rent for Day Care Centres for the Elderly on 10/2021 HYDCC	2,958.00
#4730 Backpay 2020/21 Rent for Day Care Centres for the Elderly on 10/2021 HYDCC	41,760.00
#4731 Backpay 2020/21 Gov't Rent for C&A Homes (Subvented) on 10/2021 HTRSC	14,618.00
#4731 Backpay 2020/21 Other Rental Items for C&A Homes (Subvented) on 10/2021 HTRSC	23,280.00
#4745 Backpay Other Rental for District Elderly Community Centre 2020/21 On 9/2021 TPDECC	14,808.00
#4758 Backpay 2020/21 Gov't Rent for Integrated Home Care Services On 10/2021 TPIHCST	1,829.00
#4758 Backpay 2020/21 Rent for Integrated Home Care Services On 10/2021 TPIHCST	39,590.00
#4760 Backpayment 2020/21 on Rent for Children's and Youth Centres with S/R Room (PE OF S/R CUT) On 8/2021 TWHCYC	17,659.00
#4781 Backpay 2020/21 Gov't Rent for C&A Homes (Subvented) on 10/2021 KTRSC	18,773.00
#4784 Backpayment on Gov't Rent for Service for Street Sleepers 2018/19 on 11/2021 YOH	4,744.00
#4784 Backpayment on Gov't Rent for Service for Street Sleepers 2019/20 on 11/2021 YOH	4,381.00
#4784 Backpayment on Gov't Rent for Service for Street Sleepers 2020/21 on 11/2021 YOH	3,757.00
#4796 Backpay 2020/21 Gov't Rent for Integrated Children and Youth Services Centre On 10/2021 (Tai Yuen ICYSC) - TPISYP	4,175.00
#4797 Backpay 2020/21 Other Rental Items for Day Activity Centres 2020/21 on 10/2021 TTCDRS (TD 30/9/2025)	44,786.00
#4860 Backpay Gov't Rent for Integrated Home Care Services 2020/21 On 9/2021 TTIHCST (KT&SKIHCST)	1,860.00
#4860 Backpay Other Rental for Integrated Home Care Services 2020/21 On 9/2021 TTIHCST (KT&SKIHCST)	69,840.00
#7206 Backpay 2020/21 Gov't Rent for Day Care Centres for the Elderly On 10/2021 TPDCC	4,173.00
#7206 Backpay 2020/21 Other Rental Items for Day Care Centres for the Elderly On 10/2021 TPDCC	21,600.00
#7443 Backpayment 2020/21 on Rent for Hostel for Moderately Mentally Handicapped On 8/2021 HOH	6,164.00
#7620 Backpay on Gov't Rent for Day Activity Centres/Homes 2020/21 On 9/2021 LKH	20,621.00
#7620 Backpay on Rates for Day Activity Centres/Homes 2020/21 On 9/2021 LKH	1,566.00
#7755 Backpay 2020/21 Other Rental Items for Integrated Home Care Services On 10/2021 YTIHCST KC Off	30,360.00
#4784 Backpayment (Deduct) on Rates for Service for Street Sleepers 2019/20 on 11/2021 YOH	(3,500.00)
	<hr/>
	470,777.02 (13,245,435.24)
	<hr/>

THE SALVATION ARMY

Schedule for Investment
Analysis of Investment as at 31st March 2022

	2022 HK\$'000	2021 HK\$'000
LSG Reserve as at 31st March of the year	<u>182,211</u>	<u>160,972</u>
Represented by:		
Investments		
a. HKD Bank Account Balance	39,660	19,123
b. HKD Saving / 24hr Call Deposit	-	-
c. HKD Fixed Deposits	142,551	141,849
d. HKD Certificate of Deposits	<u>-</u>	<u>-</u>
	<u>182,211</u>	<u>160,972</u>

The investment is reported at historical cost.

Confirmed by:



Lt Colonel Bob Lee
 Officer Commanding
 Date: 11th Oct 2022



Ms. Chan Siu Lai
 Social Services Director
 Date: 11th Oct 2022