

THE SALVATION ARMY SOCIAL FUND

ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED

31ST MARCH 2021

F. S. Li & Co.

李福樹會計師事務所

CERTIFIED PUBLIC ACCOUNTANTS
HONG KONG

F. S. Li & Co.

CERTIFIED PUBLIC ACCOUNTANTS

1001 Admiralty Centre Tower 1, 18 Harcourt Road, Hong Kong.
Tel : 2861 1717 Fax : 2865 6828 Email : mail@fslico.com

REVIEW REPORT **TO THE COMMAND GOVERNANCE COUNCIL MEMBERS OF THE SALVATION ARMY**

We have audited the financial statements of the Social Fund (the "Fund") of The Salvation Army (the "Army") for the year ended 31st March 2021 and have issued an unqualified auditor's report thereon dated 26th October 2021.

We conducted our review of the attached Annual Financial Report ("AFR") on pages 2 to 6 of the Fund for the year ended 31st March 2021 in accordance with the Practice Note 851 "Review of the Annual Financial Reports of Non-Governmental Organisations" issued by the Hong Kong Institute of Certified Public Accountants. The review includes considering the procedures and records relevant to the preparation of the AFR and performing procedures to satisfy ourselves that the AFR has been properly prepared from the books and records of the Fund, on which the above audited financial statements of the Fund are based.

Review conclusions

On the basis of the results of our review and having regard to the audit procedures performed by us in relation to the audit of the financial statements of the Fund for the year ended 31st March 2021:

- a) in our opinion the AFR has been properly prepared from the books and records of the Fund; and
- b) no matters have come to our attention during the course of our review, which cause us to believe that the Fund has not:
 - i) properly accounted for the receipt of Lump Sum Grant, Provident Fund and other social welfare subventions and expenditure in respect of Funding and Services Agreement activities and support services;
 - ii) kept separate Operating Income and Expenditure Account for each subvented service unit as required by the Lump Sum Grant Manual ("LSG Manual") published by the Social Welfare Department of the Government of the HKSAR;
 - iii) prepared the AFR in accordance with the format and requirements set out in the LSG Manual; and
 - iv) employed the staff quoted in the Provident Fund arrangements during the year ended 31st March 2021.

This report is intended solely for the filing by the Army with the Social Welfare Department of the Government of the HKSAR and should not be used for any other purposes. We do not assume responsibility towards or accept liability to any other person for this report.

FSLi & Co.

F.S. Li & Co.
Certified Public Accountants

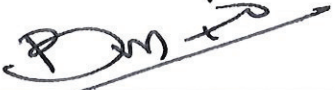
Hong Kong, 26 OCT 2021

THE SALVATION ARMY

ANNUAL FINANCIAL REPORT
1ST APRIL 2020 TO 31ST MARCH 2021

	Notes	2020-21 \$	2019-20 \$
A. INCOME			
1. Lump Sum Grant			
a. Lump Sum Grant (excluding Provident Fund)	1b	492,102,062.00	458,506,978.00
b. Provident Fund	1c	36,944,132.00	35,769,079.00
2. Fee Income	2	27,441,023.68	28,515,811.05
3. Central Items	3	27,047,400.00	30,219,692.00
4. Rent and Rates	4	23,321,285.00	19,167,669.00
5. Other Income	5	8,499,898.45	18,925,522.83
6. Interest Received		1,830,647.98	1,488,104.56
7. Sales Income		8,247,120.37	9,306,016.36
TOTAL INCOME		<u>625,433,569.48</u>	<u>601,898,872.80</u>
B. EXPENDITURE			
1. Personal Emoluments			
a. Salaries		386,068,796.31	365,814,266.27
b. Provident Fund	1c	31,371,611.71	30,178,851.03
Sub-total	6	<u>417,440,408.02</u>	<u>395,993,117.30</u>
2. Other Charges	7	121,816,294.92	126,684,111.29
3. Central Items	3	26,064,991.76	27,036,234.22
4. Rent and Rates	4	22,975,904.43	19,723,903.25
5. Purchase		6,778,113.46	6,879,613.11
TOTAL EXPENDITURE		<u>595,075,712.59</u>	<u>576,316,979.17</u>
C. SURPLUS/(DEFICIT) FOR THE YEAR	8	<u>30,357,856.89</u>	<u>25,581,893.63</u>

The Annual Financial Report from pages 2 to 6 has been prepared in accordance with the requirements as set out in the Lump Sum Grant Manual.



Lt Colonel Bob Lee
Officer Commanding

26 OCT 2021



Ms. Perina Li
Social Services Director

26 OCT 2021

NOTES ON THE ANNUAL FINANCIAL REPORT

1. Lump Sum Grant (LSG)

a. Basis of preparation

The Annual Financial Report (AFR) is prepared in respect of all Funding and Service Agreement (FSA) activities (including support services to FSA activities) funded by the Social Welfare Department under the Lump Sum Grant Subvention System. AFR is prepared on cash basis, that is, income is recognised upon receipt of cash and expenditure is recognised when expenses are paid. Non-cash items such as depreciation, provisions and accruals have not been included in the AFR.

b. Lump Sum Grant (excluding Provident Fund)

This represents LSG (excluding Provident Fund) received for the year.

c. Provident Fund

This is Provident Fund received and contributed during the year.

Snapshot staff are defined as those staff occupying recognised or holding against subvented posts as at 1 April 2000.

6.8% and other posts represent those staff that are employed after 1 April 2000.

The Provident Fund received and contributed for staff under the Central Items have been shown under Note 3.

Details are analysed below:

Provident Fund Contribution

	Snapshot Staff \$	6.8% and Other Posts \$	Total \$
Subvention Received	8,778,120.00	28,166,012.00	36,944,132.00
Provident Fund Contribution Paid during the Year	<u>(7,657,084.20)</u>	<u>(23,714,527.51)</u>	<u>(31,371,611.71)</u>
Surplus for the Year	1,121,035.80	4,451,484.49	5,572,520.29
Adjustment per SWD letter			
Adjustment for 2018/2019 (P584)	<u>(974,205.00)</u>	<u>421,751.00</u>	<u>(552,454.00)</u>
	146,830.80	4,873,235.49	5,020,066.29
Add: Surplus b/f	1,971,336.92	61,718,710.93	63,690,047.85
Less: Prior year adjustments			
Provident fund contributions previously charged to Central Items with salaries now charged to Lump Sum Grant (please refer to Annex 4)	<u>-</u>	<u>(152,211.33)</u>	<u>(152,211.33)</u>
Surplus c/f	<u><u>2,118,167.72</u></u>	<u><u>66,439,735.09</u></u>	<u><u>68,557,902.81</u></u>

2. Fee income

This represents social welfare fee income received for the year in respect of the fees and charges recognised for the purpose of subvention as set out in the LSG Manual.

NOTES ON THE ANNUAL FINANCIAL REPORT

3. Central Items

These are subvented service activities which are not included in LSG and are subject to their own procedures as set out in other SWD's papers and correspondence with the NGOs. The Provident Fund received and contributed for staff under the Central Items have been separately included as part of the income and expenditure of the relevant items (paragraph 3.14 of the LSG Manual (October 2016)).

The income and expenditure of each of the Central Items are as follows:

	2020-21	2019-20
a. Income	\$	\$
Dementia Supplement for Residential Elderly Services	11,821,563.00	11,231,199.00
Infirmity Care Supplement for Residential Elderly Services	7,138,650.00	7,505,607.00
After School Care Programme - Fee Waiving Subsidy Scheme	666,864.00	367,200.00
Emergency Fund	270,000.00	90,000.00
Time-defined Subsidy Scheme for Extended Hours Service Users	9,464.00	9,464.00
Allowances for Specific Services Arising from the Implementation of the Minimum Wage Ordinance (Overnight On-site-on-call Allowance)	1,491,396.00	1,481,445.00
Training Sponsorship Scheme for 2-year MOT/MPT Programme	960,000.00	1,080,000.00
Time-defined Subsidy Scheme for Occasional Child Care Service	63,600.00	116,600.00
Training Subsidy Programme for Children on the Waiting List for Subvented Pre-school Rehabilitation Services	1,606,668.00	3,347,605.00
Special Grant on Manpower Support for Residential and Home-based Care Service Units - Severe Respiratory Disease associated with a Novel Infectious Agent	-	2,182,998.00
Special Allowance for Staff of Subvented Residential Service Units in respect of COVID-19	2,816,122.00	2,807,574.00
Ethnic Minority District Ambassador Posts - Central Item (A) Salary and Mandatory Provident Fund	187,114.00	-
Ethnic Minority District Ambassador Posts - Central Item (B) Other Charges	15,959.00	-
Total	27,047,400.00	30,219,692.00
b. Expenditure	\$	\$
Dementia Supplement for Residential Elderly Services	11,821,563.00	11,214,453.02
Infirmity Care Supplement for Residential Elderly Services	7,138,650.00	7,446,590.33
After School Care Programme - Fee Waiving Subsidy Scheme	311,214.45	223,394.34
Emergency Fund	332,700.90	168,484.70
Allowances for Specific Services Arising from the Implementation of the Minimum Wage Ordinance (Overnight On-site-on-call Allowance)	1,103,837.94	1,044,011.40
Training Sponsorship Scheme for 2-year MOT/MPT Programme	1,080,000.00	1,080,000.00
Training Subsidy Programme for Children on the Waiting List for Subvented Pre-school Rehabilitation Services	1,606,668.00	3,347,605.00
Financial Incentive Scheme for Mentors of Employees with Disabilities	7,000.00	6,000.00
Special Grant on Manpower Support for Residential and Home-based Care Service Units - Severe Respiratory Disease associated with a Novel Infectious Agent	-	163,640.70
Special Allowance for Staff of Subvented Residential Service Units in respect of COVID-19	2,622,947.26	2,342,054.73
Ethnic Minority District Ambassador Posts - Central Item (A) Salary and Mandatory Provident Fund	37,583.18	-
Ethnic Minority District Ambassador Posts - Central Item (B) Other Charges	2,827.03	-
Total	26,064,991.76	27,036,234.22

NOTES ON THE ANNUAL FINANCIAL REPORT

4. Rent & Rates

This represents the amount paid by SWD in respect of premises recognised by SWD. Expenditure on rent and rates in respect of premises not recognised by SWD have not be included in AFR.

5. Other income

This includes programme income and all income other than recognised social welfare fee income received during the year. Non-SWD subventions and donations received have not been included as Other Income in AFR. In this respect, donations have been included if it is used to finance expenditure reflected in the AFR.

The breakdown on Other income is as follows:

Other Income	2020-21	2019-20
	\$	\$
(a) Fees and charges for services incidental to the operation of subvented services	6,517,432.66	15,978,891.60
(b) Others	1,982,465.79	2,946,631.23
Total	8,499,898.45	18,925,522.83

6. Personal Emoluments

Personal Emoluments include salary, provident fund, salary-related allowances.

The analysis on number of posts with annual Personal Emoluments over \$700,000 each paid under LSG is appended below:

Analysis of Personal Emoluments paid under LSG	No of Posts	\$
HK\$700,001 - HK\$800,000 p.a.	14	10,439,968.39
HK\$800,001 - HK\$900,000 p.a.	9	7,667,043.93
HK\$900,001 - HK\$1,000,000 p.a.	11	10,377,474.11
HK\$1,000,001 - HK\$1,100,000 p.a.	16	16,833,199.72
HK\$1,100,001 - HK\$1,200,000 p.a.	1	1,107,004.50
>HK\$1,200,000 p.a.	9	12,733,749.19

7. Other Charges

The breakdown on Other Charges is as follows:

Other Charges	2020-21	2019-20
	\$	\$
(a) Utilities	9,304,139.91	11,075,879.46
(b) Food	19,359,962.72	19,867,469.65
(c) Administrative Expenses	4,570,833.31	4,225,369.92
(d) Stores and Equipment	8,504,647.95	7,441,491.21
(e) Repair and Maintenance	6,377,606.87	5,033,031.97
(f) Special Allowances	1,675,777.51	1,659,608.39
(g) Programme Expenses	22,150,797.57	28,732,563.54
(h) Transportation and Travelling	1,463,079.87	1,724,267.82
(i) Insurance	6,657,616.15	5,545,584.82
(j) Miscellaneous	707,744.05	362,613.41
(k) Purchase of Services	40,775,035.99	40,771,547.21
(l) Medical Supplies	269,053.02	244,683.89
Total	121,816,294.92	126,684,111.29

THE SALVATION ARMY

NOTES ON THE ANNUAL FINANCIAL REPORT

8. Analysis of Lump Sum Grant Reserve and balances of other SWD subvention

	Lump Sum Grant (LSG)	Rent and Rates	Central Items	Total
	\$	\$	\$	\$
Income				
Lump Sum Grant	529,046,194.00	-	-	529,046,194.00
Fee Income	27,441,023.68	-	-	27,441,023.68
Other Income	8,499,898.45	-	-	8,499,898.45
Sales	8,247,120.37	-	-	8,247,120.37
Interest Received	1,830,647.98	-	-	1,830,647.98
Rent and Rates	-	23,321,285.00	-	23,321,285.00
Central Items	-	-	27,047,400.00	27,047,400.00
Total Income (a)	575,064,884.48	23,321,285.00	27,047,400.00	625,433,569.48
Expenditure				
Personal Emoluments	417,440,408.02	-	-	417,440,408.02
Other Charges	121,816,294.92	-	-	121,816,294.92
Purchases	6,778,113.46	-	-	6,778,113.46
Rent and Rates	-	22,975,904.43	-	22,975,904.43
Central Items	-	-	26,064,991.76	26,064,991.76
Total Expenditure (b)	546,034,816.40	22,975,904.43	26,064,991.76	595,075,712.59
Surplus / (Deficit) for the year (a)-(b)	29,030,068.08	345,380.57	982,408.24	30,357,856.89
Less: Surplus of Provident Fund	(5,572,520.29)	-	-	(5,572,520.29)
	23,457,547.79	345,380.57	982,408.24	24,785,336.60
Surplus / (Deficit) b/f	139,980,907.31	(7,323,111.45)	2,410,766.79	135,068,562.65
	163,438,455.10	(6,977,730.88)	3,393,175.03	159,853,899.25
Add: Prior Year Adjustment 2017/18 DS & ICS	(1,943,043.43)	-	2,037,640.99	94,597.56
Add: Prior Year Adjustment 2018/19 DS & ICS	(1,175,140.61)	-	1,232,754.38	57,613.77
Add: SWD SF/SAS/4-55/1 (584) dated 16.12.2020	-	10,000.05	-	10,000.05
Prior Year Adjustment 2019/20 Rates	-	10,000.05	-	10,000.05
Less: #3775 Prior Year Adjustment 2019/20 Rent & Rates	889,093.95	(1,115,600.82)	-	(226,506.87)
Less: Refund to Government	(237,168.00)	(104,512.06)	(3,124,136.82)	(3,465,816.88)
Surplus / (Deficit) c/f	160,972,197.01	(8,187,843.71)	3,539,433.58	156,323,786.88

Operating expenditure (excluding PF expenditure) for current year: 514,663,204.69 (A)

The LSG Reserve as at 31st March 2007, kept in the holding account: 67,292,716.68 (B)

The LSG cumulative reserve, less LSG Reserve in holding account: 93,679,480.33 (C)

- Capped at 25% of operating expenditure 18.20% (C) / (A)

Schedule for Central Items
Analysis of Subvention and Expenditure for the Period from 1.4.2020 to 31.3.2021

Unit Code and Name	Subvented Element	Subvention Released	Actual Expenditure	Surplus (a)	Deficit for the Year			(Annex 4) Revised Surplus b/f (e)	Refund to Government (f)	Surplus c/f (g)=(e)+(a)-(d)-(f)
					Deficit (b)	Deficit transferred to LSG (c)	Adjusted Deficit (d) = (b) - (c)			
		\$	\$	\$	\$	\$	\$			\$
4588 Bradbury Home of Loving Kindness	Dementia Supplement for Residential Elderly Services	1,998,815.00	1,998,815.00	-	-	-	-	1,486.84	(1,486.84)	-
4693 Nam Ming Haven for Women	Dementia Supplement for Residential Elderly Services	856,635.00	856,635.00	-	-	-	-	-	-	-
4694 Lung Hang Residence for Senior Citizens	Dementia Supplement for Residential Elderly Services	171,327.00	171,327.00	-	-	-	-	4,149.56	(4,149.56)	-
4697 Nam Shan Residence for Senior Citizens	Dementia Supplement for Residential Elderly Services	2,113,033.00	2,113,033.00	-	-	-	-	764.59	-	764.59
4724 Tak Tin Residence for Senior Citizens	Dementia Supplement for Residential Elderly Services	1,427,725.00	1,427,725.00	-	-	-	-	4,887.16	(4,887.16)	-
4732 Hoi Tai Residence for Senior Citizens	Dementia Supplement for Residential Elderly Services	799,526.00	799,526.00	-	-	-	-	1,734.31	(1,734.31)	-
4783 Kam Tin Residence for Senior Citizens	Dementia Supplement for Residential Elderly Services	2,170,142.00	2,170,142.00	-	-	-	-	147,059.34	(2,985.44)	144,073.90
7984 Po Lam Home for the Elderly	Dementia Supplement for Residential Elderly Services	2,284,360.00	2,284,360.00	-	-	-	-	1,502.67	(1,502.67)	-
1328 Nam Shan Residence for Senior Citizens	Infirmary Care Supplement for Residential Elderly Services	666,274.00	666,274.00	-	-	-	-	-	-	-
1694 Nam Ming Haven for Women	Infirmary Care Supplement for Residential Elderly Services	475,910.00	475,910.00	-	-	-	-	-	-	-
4614 Bradbury Home of Loving Kindness	Infirmary Care Supplement for Residential Elderly Services	1,427,730.00	1,427,730.00	-	-	-	-	416.02	(416.02)	-
4711 Po Lam Residence for Senior Citizens	Infirmary Care Supplement for Residential Elderly Services	666,274.00	666,274.00	-	-	-	-	16,716.94	(16,716.94)	-
4722 Tak Tin Residence for Senior Citizens	Infirmary Care Supplement for Residential Elderly Services	1,047,002.00	1,047,002.00	-	-	-	-	9,526.02	(9,526.02)	-
4725 Lung Hang Residence for Senior Citizens	Infirmary Care Supplement for Residential Elderly Services	190,364.00	190,364.00	-	-	-	-	1,711.68	(1,711.68)	-
4782 Kam Tin Residence for Senior Citizens	Infirmary Care Supplement for Residential Elderly Services	1,618,094.00	1,618,094.00	-	-	-	-	172,435.46	(30,465.25)	141,970.21
4794 Hoi Tai Residence for Senior Citizens	Infirmary Care Supplement for Residential Elderly Services	1,047,002.00	1,047,002.00	-	-	-	-	24,551.00	(180.76)	24,370.24

Unit Code and Name	Subvented Element	Subvention Released	Actual Expenditure	Surplus (a)	Deficit for the Year			(Annex 4) Revised Surplus b/f (e)	Refund to Government (f)	Surplus c/f (g)=(e)+(a)-(d)-(f)
					Deficit (b)	Deficit transferred to LSG (c)	Adjusted Deficit (d) = (b) - (c)			
5167 Heng On Hostel (DS DIS)	Dementia Supplement for Day Care Centres/units for the Elderly	\$ -	\$ -	\$ -	\$ -	N.A.	\$ -	102,355.00	-	\$ 102,355.00
3067 After School Care	After School Care Programme - Fee Waiving Subsidy Scheme	666,864.00	311,214.45	355,649.55	-	N.A.	-	603,359.90	-	959,009.45
4784 Integrated Service for S Sleeper	Emergency Fund	270,000.00	332,700.90	-	(62,700.90)	N.A.	(62,700.90)	95,867.10	-	33,166.20
V584 Child Care Centre	Time-defined Subsidy Scheme for Extended Hours Service Users	9,464.00	-	9,464.00	-	N.A.	N.A.	9,464.00	(9,464.00)	9,464.00
6044 Child Care Centre	Training Subsidy under Training Scheme for Child Care Supervisor and Social Child Care Workers in Pre-school Rehabilitation Services	-	-	-	-	N.A.	N.A.	160,535.00	-	160,535.00
4616-18 Ping Tin Small Group Home	Allowances for Specific Services Arising from the Implementation of the Minimum Wage Ordinance (Overnight On-site-on-call Allowance)	394,785.00	368,663.89	26,121.11	-	N.A.	-	72,589.83	(72,589.83)	26,121.11
4720 Wan Tsui Boys' Home	Allowances for Specific Services Arising from the Implementation of the Minimum Wage Ordinance (Overnight On-site-on-call Allowance)	233,942.00	163,732.50	70,209.50	-	N.A.	-	81,898.92	(81,898.92)	70,209.50
4784 Yee On Hostel	Allowances for Specific Services Arising from the Implementation of the Minimum Wage Ordinance (Overnight On-site-on-call Allowance)	233,942.00	114,975.00	118,967.00	-	N.A.	-	117,974.20	(117,974.20)	118,967.00
4877 Yue Wan Hostel	Allowances for Specific Services Arising from the Implementation of the Minimum Wage Ordinance (Overnight On-site-on-call Allowance)	233,942.00	92,080.66	141,861.34	-	N.A.	-	134,705.35	(134,705.35)	141,861.34
7339-41 Tai Wo Hau Small Group Home	Allowances for Specific Services Arising from the Implementation of the Minimum Wage Ordinance (Overnight On-site-on-call Allowance)	394,785.00	364,385.89	30,399.11	-	N.A.	-	30,265.30	(30,265.30)	30,399.11
6578 The Salvation Army	Training Sponsorship Scheme for 2-year MOT/MPT Programme	960,000.00	1,080,000.00	-	(120,000.00)	N.A.	(120,000.00)	1,080,000.00	-	960,000.00
6361 Child Care Service	Time-defined Subsidy Scheme for Occasional Child Care Service	63,600.00	-	63,600.00	-	N.A.	-	174,746.40	(116,600.00)	121,746.40
6611 Pre-Schools Reh Ser	Training Subsidy Programme for Children on the Waiting List for Subvented Pre-school Rehabilitation Services	1,606,668.00	1,606,668.00	-	-	N.A.	-	-	-	-
6470 Vocational Reh Services	Financial Incentive Scheme for Mentors of Employees with Disabilities	-	7,000.00	-	(7,000.00)	N.A.	(7,000.00)	145,583.00	-	138,583.00
584 Central Administration	Special Grant on Manpower Support for Residential and Home-based Care Service Units - Severe Respiratory Disease associated with a Novel Infectious Agent	-	-	-	-	N.A.	-	2,019,357.30	(2,019,357.30)	-
584 Central Administration	Special Allowance for Staff of Subvented Residential Service Units in respect of COVID-19	2,816,122.00	2,622,947.26	193,174.74	-	N.A.	-	465,519.27	(465,519.27)	193,174.74
Yaumatei District Elderly Community Ctr	Ethnic Minority District Ambassador Posts - Central Item (A) Salary and Mandatory Provident Fund	187,114.00	37,583.18	149,530.82	-	-	-	-	-	149,530.82
Yaumatei District Elderly Community Ctr	Ethnic Minority District Ambassador Posts - Central Item (B) Other Charges	15,959.00	2,827.03	13,131.97	-	-	-	-	-	13,131.97
Total		27,047,400.00	26,064,991.76	1,172,109.14	(189,700.90)	-	(189,700.90)	5,681,162.16	(3,124,136.82)	3,559,433.58

Schedule for Rent and Rates
Analysis of Subvention and Expenditure for the period from 1.4.2020 to 31.3.2021

Unit Code and Name		Subvented Element	Subvention Released	Actual Expenditure	Surplus	Deficit
		\$	\$	\$	\$	\$
3775	The Salvation Army 'Walking in Love'- Support Service for Children with Special Needs	Rent	-	2,768,436.28	-	(2,768,436.28)
		Rates	-	2,301.81	-	(2,301.81)
		Total	-	2,770,738.09	-	(2,770,738.09)
4581	Wan Tsui ICYSC	Rent	635,892.00	681,840.00	-	(45,948.00)
		Rates	43,468.00	37,000.00	6,468.00	-
		Total	679,360.00	718,840.00	6,468.00	(45,948.00)
4583	Tuen Mun Area 52 ICYSC	Rent	507,490.00	512,736.00	-	(5,246.00)
		Rates	36,493.00	29,800.00	6,693.00	-
		Total	543,983.00	542,536.00	6,693.00	(5,246.00)
4589	Heng On Integrated Vocational Rehabilitation Service Ctr	Rent	1,124,839.00	1,153,776.00	-	(28,937.00)
		Rates	88,728.00	65,600.00	23,128.00	-
		Total	1,213,567.00	1,219,376.00	23,128.00	(28,937.00)
4595	Central Administration	Rent	-	-	-	-
		Rates	21,107.00	10,000.00	11,107.00	-
		Total	21,107.00	10,000.00	11,107.00	-
4600	The Salvation Army 'Share-care' Parents Resource Centre	Rent	-	349,846.54	-	(349,846.54)
		Rates	-	5,739.13	-	(5,739.13)
		Total	-	355,585.67	-	(355,585.67)
4601	Yaumatei Integrated Service for Young People	Rent	7,128.00	13,584.00	-	(6,456.00)
		Rates	51,043.00	50,200.00	843.00	-
		Total	58,171.00	63,784.00	843.00	(6,456.00)
4602	Cheung Hong CDRRS	Rent	829,068.00	868,668.00	-	(39,600.00)
		Rates	54,936.00	55,600.00	-	(664.00)
		Total	884,004.00	924,268.00	-	(40,264.00)
4604	The Salvation Army PATH Centre (Support Centre for Persons with Autism)	Rent	-	521,350.60	-	(521,350.60)
		Rates	-	2,466.67	-	(2,466.67)
		Total	-	523,817.27	-	(523,817.27)
4607	Chuk Yuen C & Y Centre cum Study/Reading Room	Rent	17,820.00	59,841.79	-	(42,021.79)
		Rates	56,653.00	23,700.00	32,953.00	-
		Total	74,473.00	83,541.79	32,953.00	(42,021.79)
4609	Chuk Yuen Day Care Centre for the Elderly	Rent	241,740.00	280,020.00	-	(38,280.00)
		Rates	20,751.00	5,200.00	15,551.00	-
		Total	262,491.00	285,220.00	15,551.00	(38,280.00)
4613	Bradbury Home of Loving Kindness	Rent	105,639.00	126,076.48	-	(20,437.48)
		Rates	190,248.00	191,449.48	-	(1,201.48)
		Total	295,887.00	317,525.96	-	(21,638.96)
4616	Home of Kindness for Children	Rent	104,784.00	104,784.00	-	-
		Rates	12,875.00	-	12,875.00	-
		Total	117,659.00	104,784.00	12,875.00	-
4617	Home of Goodness for Children	Rent	104,784.00	104,784.00	-	-
		Rates	12,875.00	-	12,875.00	-
		Total	117,659.00	104,784.00	12,875.00	-
4618	Home of Faithfulness for Children	Rent	104,784.00	104,784.00	-	-
		Rates	12,530.00	-	12,530.00	-
		Total	117,314.00	104,784.00	12,530.00	-
4676	Neighbourhood Elderly Centre	Rent	400,253.00	1,023,626.21	-	(623,373.21)
		Rates	43,595.00	34,900.00	8,695.00	-
		Total	443,848.00	1,058,526.21	8,695.00	(623,373.21)
4684	Lung Hang Residence for SC	Rent	845,352.00	1,076,481.00	-	(231,129.00)
		Rates	15,312.00	136,060.00	-	(120,748.00)
		Total	860,664.00	1,212,541.00	-	(351,877.00)
4685	Lung Hang C & Y Centre	Rent	450,996.00	450,996.00	-	-
		Rates	31,841.00	23,200.00	8,641.00	-
		Total	482,837.00	474,196.00	8,641.00	-
4691	Nam Ming Haven for Women C&A	Rent	241,224.00	300,024.00	-	(58,800.00)
		Rates	4,532.00	20,860.00	-	(16,328.00)
		Total	245,756.00	320,884.00	-	(75,128.00)
4696	Nam Shan Residence for SC	Rent	1,072,650.00	1,347,832.00	-	(275,182.00)
		Rates	22,217.00	159,760.00	-	(137,543.00)
		Total	1,094,867.00	1,507,592.00	-	(412,725.00)
4707	Po Lam Residence for SC	Rent	1,529,637.00	1,563,804.00	-	(34,167.00)
		Rates	108,763.00	116,800.00	-	(8,037.00)
		Total	1,638,400.00	1,680,604.00	-	(42,204.00)

Unit Code and Name		Subvented Element	Subvention Released	Actual Expenditure	Surplus	Deficit
		\$	\$	\$	\$	\$
4709 Sam Mun Tsai New Village NLCDP	Rent		62,400.00	312,000.00	-	(249,600.00)
	Rates		-	-	-	-
	Total		62,400.00	312,000.00	-	(249,600.00)
4720 Wan Tsui Boys' Home	Rent		380,196.00	380,196.00	-	-
	Rates		35,778.00	30,400.00	5,378.00	-
	Total		415,974.00	410,596.00	5,378.00	-
4721 Tak Tin Residence for SC	Rent		1,004,308.00	1,046,676.00	-	(42,368.00)
	Rates		87,296.00	89,800.00	-	(2,504.00)
	Total		1,091,604.00	1,136,476.00	-	(44,872.00)
4730 Hoi Yu Day Care Centre	Rent		273,174.00	317,892.00	-	(44,718.00)
	Rates		24,686.00	9,100.00	15,586.00	-
	Total		297,860.00	326,992.00	15,586.00	(44,718.00)
4731 Hoi Tai Residence for SC	Rent		1,386,092.00	1,423,986.36	-	(37,894.36)
	Rates		148,258.00	146,608.00	1,650.00	-
	Total		1,534,350.00	1,570,594.36	1,650.00	(37,894.36)
4741 Tuen Mun Integrated Service for Young People	Rent		571,356.00	571,356.00	-	-
	Rates		32,381.00	6,400.00	25,981.00	-
	Total		603,737.00	577,756.00	25,981.00	-
4745 Tai Po DECC	Rent		24,588.00	39,396.00	-	(14,808.00)
	Rates		29,694.00	20,800.00	8,894.00	-
	Total		54,282.00	60,196.00	8,894.00	(14,808.00)
4758 Tai Wo Home Help Centre	Rent		219,595.00	261,013.52	-	(41,418.52)
	Rates		16,095.00	12,831.12	3,263.88	-
	Total		235,690.00	273,844.64	3,263.88	(41,418.52)
4760 Tai Wo Hau C & Y Centre cum S/R Room	Rent		29,669.00	47,328.00	-	(17,659.00)
	Rates		53,666.00	43,000.00	10,666.00	-
	Total		83,335.00	90,328.00	10,666.00	(17,659.00)
4781 Kam Tin Care and Attention Home	Rent		91,027.00	109,800.00	-	(18,773.00)
	Rates		163,931.00	163,000.00	931.00	-
	Total		254,958.00	272,800.00	931.00	(18,773.00)
4784 Integrated Service for Street Sleepers	Rent		257,495.00	261,252.00	-	(3,757.00)
	Rates		39,713.00	15,400.00	24,313.00	-
	Total		297,208.00	276,652.00	24,313.00	(3,757.00)
4796 Tai Po Integrated Service for Young People	Rent		516,637.00	520,812.00	-	(4,175.00)
	Rates		39,641.00	21,500.00	18,141.00	-
	Total		556,278.00	542,312.00	18,141.00	(4,175.00)
4797 Tak Tin Community Day Rehabilitation Service	Rent		94,605.00	139,390.80	-	(44,785.80)
	Rates		26,832.00	15,400.00	11,432.00	-
	Total		121,437.00	154,790.80	11,432.00	(44,785.80)
4830 Yaumatei DECC	Rent		202,008.00	154,716.00	47,292.00	-
	Rates		42,217.00	40,000.00	2,217.00	-
	Total		244,225.00	194,716.00	49,509.00	-
4835 Yaumatei M/S Centre (HH)	Rent		44,040.00	-	44,040.00	-
	Rates		-	-	-	-
	Total		44,040.00	-	44,040.00	-
4860 Tak Tin Home Help	Rent		222,540.00	294,240.00	-	(71,700.00)
	Rates		13,773.00	-	13,773.00	-
	Total		236,313.00	294,240.00	13,773.00	(71,700.00)
4877 Yue Wan Hostel	Rent		150,804.00	150,804.00	-	-
	Rates		13,418.00	-	13,418.00	-
	Total		164,222.00	150,804.00	13,418.00	-
7193 Shaukiwan Day Activity Centre	Rent		-	-	-	-
	Rates		20,944.00	-	20,944.00	-
	Total		20,944.00	-	20,944.00	-
7206 Bradbury Day Care Centre for the Elderly	Rent		428,733.00	454,505.04	-	(25,772.04)
	Rates		36,716.00	29,271.60	7,444.40	-
	Total		465,449.00	483,776.64	7,444.40	(25,772.04)
7339 Home of Peace for Children	Rent		101,244.00	101,244.00	-	-
	Rates		12,159.00	0.00	12,159.00	-
	Total		113,403.00	101,244.00	12,159.00	-
7340 Home of Joy for Children	Rent		101,244.00	101,244.00	-	-
	Rates		12,635.00	-	12,635.00	-
	Total		113,879.00	101,244.00	12,635.00	-
7341 Home of Love for Children	Rent		101,244.00	101,244.00	-	-
	Rates		12,951.00	0.00	12,951.00	-
	Total		114,195.00	101,244.00	12,951.00	-
7443 Heng On Hostel	Rent		623,500.00	629,664.00	-	(6,164.00)
	Rates		51,518.00	40,600.00	10,918.00	-
	Total		675,018.00	670,264.00	10,918.00	(6,164.00)
7620 Lai King Home II	Rent		105,334.00	125,955.00	-	(20,621.00)
	Rates		189,699.00	191,265.00	-	(1,566.00)
	Total		295,033.00	317,220.00	-	(22,187.00)

Unit Code and Name	Subvented Element	Subvention Released	Actual Expenditure	Surplus	Deficit
	\$	\$	\$	\$	\$
7755 Kowloon Central Home Help	Rent	125,376.00	171,786.00	-	(46,410.00)
	Rates	39,010.00	100.00	38,910.00	-
	Total	164,386.00	171,886.00	38,910.00	(46,410.00)
Total for Current Year \$		17,412,267.00	22,975,904.43	515,296.28	(6,078,933.71)

Rent & Rates Reserves b/f	96,179.01	(7,419,290.46)
	611,475.29	(13,498,224.17)

Less: SWD SF/SAS/4-55/1 (584) dated 28.08.20
Recovery Of Surplus - Clawback of Provisional Subvention Surplus 2018/19 (0.01)

Add: SWD SF/SAS/4-55/1 (584) dated 16.12.2020
#4684 Prior Year Adjustment 2019/20 Rates 2,726.00 774.00
#4730 Prior Year Adjustment 2019/20 Rates 3,500.00
#4860 Prior Year Adjustment 2019/20 Rates 3,000.00
#7206 Prior Year Adjustment 2019/20 Rates 0.05

Less: SWD SF/SAS/4-55/1 (584) dated 16.12.2020
Recovery Of Surplus - Clawback of Provisional Subvention Surplus 2019/20 (104,512.05)

Less: #3775 Prior Year Adjustment 2019/20 Rent & Management Fee for 10/2019 to 03/2020 (1,088,837.16)
#3775 Prior Year Adjustment 2019/20 Gov't Rent for 10/2019 to 03/2020 (13,301.10)
#3775 Prior Year Adjustment 2019/20 Rates for 10/2019 to 03/2020 (13,462.56)

Add: Rent and Rates received for previous years

#4676 Backpay 2009/10 Gov't Rent on 7/2020 For Neighbourhood Elderly Centre HLNEC	2,160.00
#4676 Backpay 2009/10 Rent on 7/2020 For 5 Neighbourhood Elderly Centre HLNEC, NTNEC, WFNEC, CYNEC, TWHNEC	21,402.00
#4676 Backpay 2010/11 Gov't Rent on 7/2020 For Neighbourhood Elderly Centre HLNEC	2,808.00
#4676 Backpay 2010/11 Rates on 7/2020 For 5 Neighbourhood Elderly Centre HLNEC, NTNEC, WFNEC, CYNEC, TWHNEC	1,197.00
#4676 Backpay 2010/11 Rent on 7/2020 For 5 Neighbourhood Elderly Centre HLNEC, NTNEC, WFNEC, CYNEC, TWHNEC	73,534.00
#4676 Backpay 2011/12 Gov't Rent on 7/2020 For Neighbourhood Elderly Centre HLNEC	3,582.00
#4676 Backpay 2011/12 Rates on 7/2020 For 5 Neighbourhood Elderly Centre HLNEC, NTNEC, WFNEC, CYNEC, TWHNEC	2,360.00
#4676 Backpay 2011/12 Rent on 7/2020 For 5 Neighbourhood Elderly Centre HLNEC, NTNEC, WFNEC, CYNEC, TWHNEC	281,447.00
#4676 Backpay 2012/13 Gov't Rent on 7/2020 For Neighbourhood Elderly Centre HLNEC	4,914.00
#4676 Backpay 2012/13 Rent on 7/2020 For 5 Neighbourhood Elderly Centre HLNEC, NTNEC, WFNEC, CYNEC, TWHNEC	246,577.00
#4676 Backpay 2013/14 Gov't Rent on 7/2020 For Neighbourhood Elderly Centre HLNEC	5,814.00
#4676 Backpay 2013/14 Rates on 7/2020 For 5 Neighbourhood Elderly Centre HLNEC, NTNEC, WFNEC, CYNEC, TWHNEC	16,460.00
#4676 Backpay 2013/14 Rent on 7/2020 For 5 Neighbourhood Elderly Centre HLNEC, NTNEC, WFNEC, CYNEC, TWHNEC	295,005.00
#4676 Backpay 2014/15 Gov't Rent on 7/2020 For Neighbourhood Elderly Centre HLNEC	6,498.00
#4676 Backpay 2014/15 Rates on 7/2020 For 5 Neighbourhood Elderly Centre HLNEC, NTNEC, WFNEC, CYNEC, TWHNEC	38,930.00
#4676 Backpay 2014/15 Rent on 7/2020 For 5 Neighbourhood Elderly Centre HLNEC, NTNEC, WFNEC, CYNEC, TWHNEC	300,504.00
#4676 Backpay 2015/16 Gov't Rent on 7/2020 For Neighbourhood Elderly Centre HLNEC	7,182.00
#4676 Backpay 2015/16 Rates on 7/2020 For 5 Neighbourhood Elderly Centre HLNEC, NTNEC, WFNEC, CYNEC, TWHNEC	32,854.00
#4676 Backpay 2015/16 Rent on 7/2020 For 5 Neighbourhood Elderly Centre HLNEC, NTNEC, WFNEC, CYNEC, TWHNEC	300,362.00
#4676 Backpay 2016/17 Gov't Rent on 7/2020 For Neighbourhood Elderly Centre HLNEC	7,866.00
#4676 Backpay 2016/17 Rates on 7/2020 For 5 Neighbourhood Elderly Centre HLNEC, NTNEC, WFNEC, CYNEC, TWHNEC	41,185.00
#4676 Backpay 2016/17 Rent on 7/2020 For 5 Neighbourhood Elderly Centre HLNEC, NTNEC, WFNEC, CYNEC, TWHNEC	299,128.00
#4676 Backpay 2017/18 Gov't Rent on 7/2020 For Neighbourhood Elderly Centre HLNEC	7,674.00
#4676 Backpay 2017/18 Rates on 7/2020 For 5 Neighbourhood Elderly Centre HLNEC, NTNEC, WFNEC, CYNEC, TWHNEC	49,165.00
#4676 Backpay 2017/18 Rent on 7/2020 For 5 Neighbourhood Elderly Centre HLNEC, NTNEC, WFNEC, CYNEC, TWHNEC	572,181.00
#4581 Backpay 2017/18 Gov't Rent On 7/2020 CWISYP	1,972.00
#4581 Backpay 2017/18 Rates On 7/2020 CWISYP	9,551.00
#4581 Backpay 2017/18 Rent On 7/2020 CWISYP	116,804.00
#4581 Backpay 2018/19 Gov't Rent On 7/2020 CWISYP	3,346.00
#4581 Backpay 2018/19 Rates On 7/2020 CWISYP	5,985.00
#4581 Backpay 2018/19 Rent On 7/2020 CWISYP	119,631.00
#4676 Backpay 2018/19 Gov't Rent on 7/2020 For Neighbourhood Elderly Centre HLNEC	8,256.00
#4676 Backpay 2018/19 Rates on 7/2020 For 5 Neighbourhood Elderly Centre HLNEC, NTNEC, WFNEC, CYNEC, TWHNEC	20,471.00
#4676 Backpay 2018/19 Rent on 7/2020 For 5 Neighbourhood Elderly Centre HLNEC, NTNEC, WFNEC, CYNEC, TWHNEC	568,176.00
#4595 Backpay 2019/20 Rent and Rates On 10/2020 Central Administration	146.00
#4796 Backpay 2017/18 Gov't Rent On 11/2020 (Tai Yuen ICYSC) - TPISYP	3,508.00
#4796 Backpay 2017/18 Rates On 11/2020 (Tai Yuen ICYSC) - TPISYP	15,852.00
#4581 Backpay 2019/20 PHE Rent On 11/2020 CWISYP	(32,568.00)
#4581 Backpay 2019/20 Gov't Rent On 11/2020 CWISYP	2,667.00
#4581 Backpay 2019/20 Rates On 11/2020 CWISYP	5,583.00
#4581 Backpay 2019/20 Rent On 11/2020 CWISYP	195,183.00
#4583 Backpay 2019/20 Gov't Rent on 11/2020 TMEISYP	6,125.00
#4583 Backpay 2019/20 Rates on 11/2020 TMEISYP	5,109.00
#4601 Backpay 2019/20 Rates On 11/2020 YMTISYP	11,478.00
#4601 Backpay 2019/20 Rent On 11/2020 YMTISYP	6,060.00
#4602 Backpay 2019/20 Rates on 11/2020 (T/D 31/3/2023)-Provision Of Physiotherapy Ser CHCDRRS	13,124.00
#4607 Backpay 2019/20 Rates on 11/2020 CYCYC CUM S/R (PE Of S/R CUT)	568.00
#4607 Backpay 2019/20 Rental on 11/2020 CYCYC CUM S/R (PE Of S/R CUT)	28,845.00
#4676 Backpay 2019/20 Gov't Rent Grant on 11/2020 HLNEC	8,093.00
#4676 Backpay 2019/20 Rates Grant on 11/2020 CYNEC	4,508.96

- 12 -

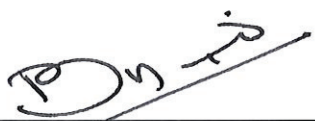
THE SALVATION ARMY

Schedule for Investment
Analysis of Investment as at 31st March 2021

	2021 HK\$'000	2020 HK\$'000
LSG Reserve as at 31st March of the year	<u>160,972</u>	<u>139,980</u>
Represented by:		
Investments		
a. HKD Bank Account Balance	19,123	34,145
b. HKD Saving / 24hr Call Deposit	-	5,290
c. HKD Fixed Deposits	141,849	100,545
d. HKD Certificate of Deposits	-	-
	<u>160,972</u>	<u>139,980</u>

The investment is reported at historical cost.

Confirmed by:



 Lt Colonel Bob Lee
 Officer Commanding
 26 OCT 2021



 Ms. Perina Li
 Social Services Director
 26 OCT 2021