

THE SALVATION ARMY
SOCIAL FUND

Annual Financial Report
For the year ended 31st March, 2017

REPORT OF THE AUDITORS

REVIEW REPORT TO THE FINANCE COUNCIL MEMBERS OF THE SALVATION ARMY

We have audited the financial statements of the Social Fund (the "Fund") of The Salvation Army for the year ended 31st March, 2017 and have issued an unqualified auditor's report thereon dated 4th October, 2017.

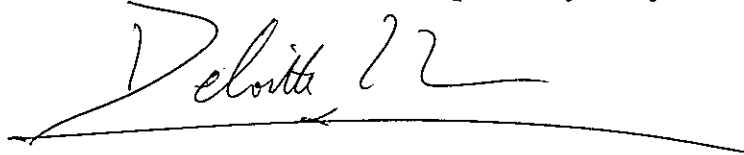
We conducted our review of the attached Annual Financial Report ("AFR") on pages 2 to 16 of the Fund for the year ended 31st March, 2017 in accordance with the Practice Note 851 "Review of the Annual Financial Reports of Non-Governmental Organisations" issued by the Hong Kong Institute of Certified Public Accountants. The review includes considering the procedures and records relevant to the preparation of the AFR and performing procedures to satisfy ourselves that the AFR has been properly prepared from the books and records of the Fund, on which the above audited financial statements of the Fund are based.

Review conclusions

On the basis of the results of our review and having regard to the audit procedures performed by us in relation to the audit of the financial statements of the Fund for the year ended 31st March, 2017:

- a. in our opinion the AFR has been properly prepared from the books and records of the Fund; and
- b. no matters have come to our attention during the course of our review, which cause us to believe that the Fund has not:
 - i. properly accounted for the receipt of Lump Sum Grant, Provident Fund and other social welfare subventions and expenditure in respect of Funding and Services Agreement activities and support services;
 - ii. kept separate Operating Income and Expenditure Account for each subvented service unit as required by the Lump Sum Grant Manual ("LSG Manual") published by the Social Welfare Department of the Government of the HKSAR;
 - iii. prepared the AFR in accordance with the format and requirements set out in the LSG Manual; and
 - iv. employed the staff quoted in the Provident Fund arrangements during the year ended 31st March, 2017.

This report is intended solely for the filing by the Fund with the Social Welfare Department of the Government of the Hong Kong Special Administrative Region and for no other purposes. We do not assume responsibility towards or accept liability to any other person for this report.



Deloitte Touche Tohmatsu
Certified Public Accountants
Hong Kong
4th October, 2017

THE SALVATION ARMY

ANNUAL FINANCIAL REPORT
1ST APRIL 2016 TO 31ST MARCH 2017

	Notes	2016-17 \$	2015-16 \$
A. INCOME			
1. Lump Sum Grant			
a. Lump Sum Grant	1b	341,205,866.00	325,616,342.00
b. Provident Fund	1c	28,973,321.00	28,364,412.00
2. Fee Income	2	26,236,448.86	25,936,762.55
3. Central Items	3	19,232,111.00	18,608,440.00
4. Rent & Rates	4	18,690,241.00	15,236,861.00
5. Other Income	5	21,058,838.21	20,657,364.35
6. Interest Received		1,596,391.76	1,370,101.59
TOTAL INCOME		<u>456,993,217.83</u>	<u>435,790,283.49</u>
B. EXPENDITURE			
1. Personal Emoluments			
a. Salaries		299,204,781.82	279,228,536.02
b. Provident Fund	1c	<u>24,378,360.73</u>	<u>23,067,358.17</u>
Sub-total	6	323,583,142.55	302,295,894.19
2. Other Charges	7	87,738,914.30	85,522,001.83
3. Central Items	3	18,571,569.63	17,976,348.80
4. Rent & Rates	4	<u>17,830,273.75</u>	<u>16,291,046.99</u>
TOTAL EXPENDITURE		<u>447,723,900.23</u>	<u>422,085,291.81</u>
C. SURPLUS FOR THE YEAR	8	<u>9,269,317.60</u>	<u>13,704,991.68</u>

The Annual Financial Report from pages 2 to 7 has been prepared in accordance with the requirements as set out in the Lump Sum Grant Manual.



Lt Colonel Ian Swan
Officer Commanding
4th October, 2017



Ms. Irene Leung
Social Services Director
4th October, 2017

THE SALVATION ARMY

NOTES ON THE ANNUAL FINANCIAL REPORT

1. Lump Sum Grant (LSG)

a. Basis of preparation

The Annual Financial Report (AFR) is prepared in respect of all Funding and Service Agreement (FSA) activities (including support services to FSA activities) funded by the Social Welfare Department under the Lump Sum Grant Subvention System. AFR is prepared on cash basis, that is, income is recognised upon receipt of cash and expenditure is recognised when expenses are paid. Non-cash items such as depreciation, provisions and accruals have not been included in the AFR.

b. Lump Sum Grant (excluding Provident Fund)

This represents LSG (excluding Provident fund) received for the year.

c. Provident Fund

This is Provident Fund received and contributed during the year.

Snapshot staff are defined as those staff occupying recognised or holding against subvented posts as at 1 April 2000.

6.8% and other posts represent those staff that are employed after 1 April 2000.

Please note that the PF received and contributed for staff under the Central Items have been shown under 3.

Details are analysed below:

Provident Fund Contribution

	Snapshot Staff	6.8% and Other Posts	Total
	\$	\$	\$
Subvention Received	11,260,971.00	17,943,130.00	29,204,101.00
Provident Fund Contribution Paid	<u>10,697,223.15</u>	<u>13,681,137.58</u>	<u>24,378,360.73</u>
Surplus for the Year	563,747.85	4,261,992.42	4,825,740.27
Adjustment for 2015 (P584)	(481,089.00)	250,309.00	(230,780.00)
Add: Surplus b/f	1,024,833.98	44,996,036.35	46,020,870.33
Adjustment	<u>(46,830.00)</u>	<u>46,830.00</u>	<u>0.00</u>
Surplus c/f	<u><u>1,060,662.83</u></u>	<u><u>49,555,167.77</u></u>	<u><u>50,615,830.60</u></u>

2. Fee income

This represents social welfare fee income received for the year in respect of the fees and charges recognised for the purpose of subvention as set out in the LSG Manual.

THE SALVATION ARMY

NOTES ON THE ANNUAL FINANCIAL REPORT

3. Central Items

These are subvented service activities which are not included in LSG and are subject to their own procedures as set out in other SWD's papers and correspondence with the NGOs. The Provident Fund received and contributed for staff under the Central Items have been separately included as part of the income and expenditure of the relevant items.

The income and expenditure of each of the Central Items are as follows:

	2016-17	2015-16
	\$	\$
a. Income		
Dementia Supplement for Residential Elderly Services	7,962,784.00	7,531,534.00
Infirmiry Care Supplement for Residential Elderly Services	6,812,479.00	8,096,924.00
Dementia Supplement for Day Care Centres for the Elderly	961,818.00	919,293.00
After School Care Programme	308,250.00	276,750.00
Emergency Fund	90,000.00	90,000.00
Time-defined Subsidy Scheme for EHCCS	10,410.00	43,513.00
Training Subsidy Scheme for Child Care Centre	30,000.00	Nil
Overnight On-site-on-call Allowance	1,292,406.00	1,284,108.00
Training Sponsorship Scheme for Master	540,000.00	0.00
Time-defined Subsidy Scheme for OCCS	58,300.00	58,300.00
Training Subsidy Programme for Children on the Waiting List	1,165,664.00	527,527.00
Financial Incentive Scheme	0.00	0.00
Total	<u>19,232,111.00</u>	<u>18,827,949.00</u>
	2016-17	2015-16
	\$	\$
b. Expenditure		
Dementia Supplement for Residential Elderly Services	7,825,612.00	6,804,528.00
Infirmiry Care Supplement for Residential Elderly Services	7,345,089.00	7,615,349.00
Dementia Supplement for Day Care Centres for the Elderly	961,818.00	919,293.00
After School Care Programme	199,047.05	255,418.10
Emergency Fund	143,356.00	51,498.20
Time-defined Subsidy Scheme for EHCCS	10,410.00	43,513.00
Training Subsidy Scheme for Child Care Centre	24,500.00	Nil
Overnight On-site-on-call Allowance	894,343.18	864,600.78
Training Sponsorship Scheme for Master	0.00	760,000.00
Time-defined Subsidy Scheme for OCCS	230.40	0.00
Training Subsidy Programme for Children on the Waiting List	1,165,664.00	527,527.00
Financial Incentive Scheme	1,500.00	5,500.00
Total	<u>18,571,569.63</u>	<u>17,847,227.08</u>

THE SALVATION ARMY

NOTES ON THE ANNUAL FINANCIAL REPORT

4. Rent & Rates

This represents the amount paid by SWD in respect of premises recognised by SWD. Expenditure on rent and rates in respect of premises not recognised by SWD have not be included in AFR.

5. Other income

This includes programme income and all income other than recognised social welfare fee income received during the year. Non-SWD subventions and donations received have not been included as Other Income in AFR. In this respect, donations have been included if it is used to finance expenditure reflected in the

The breakdown on Other income is as follows:

Other Income	2016-17	2015-16
	\$	\$
(a) Fees and charges for services incidental to the operation of subvented services	19,675,110.21	19,038,298.05
(b) Others	1,383,728.00	1,619,066.30
	<u>21,058,838.21</u>	<u>20,657,364.35</u>

6. Personal Emoluments

Personal Emoluments include salary, provident fund, salary-related allowances.

The analysis on number of posts with annual Personal Emoluments over \$700,000 each paid under LSG is

Analysis of Personal Emoluments paid under LSG	No of Posts	\$
HK\$700,001 - HK\$800,000 p.a.	12	8,929,979.14
HK\$800,001 - HK\$900,000 p.a.	13	11,469,725.50
HK\$900,001 - HK\$1,000,000 p.a.	7	6,760,226.09
HK\$1,000,001 - HK\$1,100,000 p.a.	4	4,102,252.04
HK\$1,100,001 - HK\$1,200,000 p.a.	5	5,774,058.00
>HK\$1,200,000 p.a.	5	7,395,713.25

THE SALVATION ARMY

NOTES ON THE ANNUAL FINANCIAL REPORT

7. Other Charges

The breakdown on Other Charges is as follows:

	2016-17	2015-16
Other Charges	\$	\$
(a) Utilities	10,745,698.71	10,952,822.63
(b) Food	17,433,502.55	17,013,538.52
(c) Administrative Expenses	2,847,337.18	2,882,677.29
(d) Stores and Equipment	5,299,958.64	5,026,762.83
(e) Repair and Maintenance	4,917,431.36	4,659,753.35
(f) Special Allowances	1,669,068.66	1,646,068.31
(g) Programme Expenses	17,172,028.00	17,704,667.55
(h) Transportation and Travelling	1,424,781.56	1,391,431.23
(i) Insurance	4,056,873.87	3,860,215.89
(j) Miscellaneous	227,952.13	261,190.67
(k) Purchase of Services	21,795,515.21	19,983,844.72
(l) Medical Supplies	148,766.43	139,028.84
Total	<u>87,738,914.30</u>	<u>85,522,001.83</u>

THE SALVATION ARMY

NOTES ON THE ANNUAL FINANCIAL REPORT

8. Analysis of Lump Sum Grant Reserve and balance of other SWD subvention

	Lump Sum Grant (LSG)	Rent and Rates	Central Items	Total
	\$	\$	\$	\$
Income				
Lump Sum Grant	370,179,187.00			370,179,187.00
Fee Income	26,236,448.86			26,236,448.86
Other Income	21,058,838.21			21,058,838.21
Interest Received	1,596,391.76			1,596,391.76
Rent & Rates		18,690,241.00		18,690,241.00
Central Items			19,232,111.00	19,232,111.00
Total Income (a)	419,070,865.83	18,690,241.00	19,232,111.00	456,993,217.83
Expenditure				
Personal Emoluments	323,583,142.55			323,583,142.55
Other Charges	87,738,914.30			87,738,914.30
Rent and Rates		17,830,273.75		17,830,273.75
Central Items			18,571,569.63	18,571,569.63
Total Expenditure (b)	411,322,056.85	17,830,273.75	18,571,569.63	447,723,900.23
Surplus / (Deficit) for the year (a)-(b)	7,748,808.98	859,967.25	660,541.37	9,269,317.60
Less: Surplus of Provident Fund	(4,594,960.27)			(4,594,960.27)
Surplus / (Deficit) b/f	3,153,848.71	859,967.25	660,541.37	4,674,357.33
	107,167,602.74	(5,095,843.09)	7,314,136.07	109,385,895.72
	110,321,451.45	(4,235,875.84)	7,974,677.44	114,060,253.05
Less: Refund to Government	0.00	(134,775.27)	(3,489,328.37)	(3,624,103.64)
Surplus / (Deficit) c/f	110,321,451.45	(4,370,651.11)	4,485,349.07	110,436,149.41

Operating expenditure (excluding PF expenditure) for current year: 386,943,696.12 (A)

The LSG Reserve as at 31 March 2007, kept in the holding account: 65,622,867.37 (B)

The LSG cumulative reserve, less LSG Reserve in holding account: 44,698,584.08 (C)

- Capped at 25% of operating expenditure 11.55% (C)/(A)

Schedule for Central Items
Analysis of Subvention and Expenditure for the Period from 1.4.2016 to 31.3.2017

Unit Code and Name	Subvented Element	Subvention Released	Actual Expenditure	Surplus	Deficit for the Year			Surplus b/f	Surplus e/f
					Deficit	Deficit transferred to LSG	Adjusted Deficit		
		\$	\$	\$	\$	\$	\$	\$	
4588 Bradbury Home of Loving Kindness	Dementia Supplement for residential Elderly Services	1,328,491.00	1,305,487.00	23,004.00	0.00	0.00	197,370.00	220,374.00	
4693 Nam Ming Haven for Women	Dementia Supplement for residential Elderly Services	748,757.00	735,977.00	12,780.00	0.00	0.00	109,650.00	122,430.00	
4694 Lung Hang Residence for Senior Citizens	Dementia Supplement for residential Elderly Services	225,364.00	221,956.00	3,408.00	0.00	0.00	29,240.00	32,648.00	
4697 Nam Shan Residence for Senior Citizens	Dementia Supplement for residential Elderly Services	1,272,150.00	1,249,998.00	22,152.00	0.00	0.00	190,060.00	212,212.00	
4724 Tak Tin Residence for Senior Citizens	Dementia Supplement for residential Elderly Services	1,215,809.00	1,194,509.00	21,300.00	0.00	0.00	182,750.00	204,050.00	
4732 Hoi Tai Residence for Senior Citizens	Dementia Supplement for residential Elderly Services	450,728.00	443,912.00	6,816.00	0.00	0.00	58,480.00	65,296.00	
4783 Kam Tin Residence for Senior Citizens	Dementia Supplement for residential Elderly Services	1,215,809.00	1,194,509.00	21,300.00	0.00	0.00	182,750.00	204,050.00	
7984 Po Lam Home for the Elderly	Dementia Supplement for residential Elderly Services	1,505,676.00	1,479,264.00	26,412.00	0.00	0.00	226,610.00	253,022.00	
1328 Nam Shan Residence for Senior Citizens	Infirmity Care Supplement Residential Elderly Services	377,117.00	377,700.00	0.00	(583.00)	0.00	56,508.00	55,925.00	
1694 Nam Ming Haven for Women	Infirmity Care Supplement Residential Elderly Services	365,932.00	420,081.00	0.00	(54,149.00)	0.00	98,889.00	44,740.00	
4614 Bradbury Home of Loving Kindness	Infirmity Care Supplement Residential Elderly Services	1,588,766.00	1,689,987.00	0.00	(101,221.00)	0.00	324,921.00	223,700.00	
4711 Po Lam Residence for Senior Citizens	Infirmity Care Supplement Residential Elderly Services	1,028,683.00	1,038,675.00	0.00	(9,992.00)	0.00	155,397.00	145,405.00	
4722 Tak Tin Residence for Senior Citizens	Infirmity Care Supplement Residential Elderly Services	377,117.00	405,954.00	0.00	(28,837.00)	0.00	84,762.00	55,925.00	
4725 Lung Hang Residence for Senior Citizens	Infirmity Care Supplement Residential Elderly Services	182,966.00	202,977.00	0.00	(20,011.00)	0.00	42,381.00	22,370.00	
4782 Kam Tin Residence for Senior Citizens	Infirmity Care Supplement Residential Elderly Services	1,303,132.00	1,491,474.00	0.00	(188,342.00)	0.00	367,302.00	178,960.00	

Schedule for Central Items
Analysis of Subvention and Expenditure for the Period from 1.4.2016 to 31.3.2017

Unit Code and Name	Subvented Element	Subvention Released	Actual Expenditure	Surplus	Deficit for the Year			Surplus b/f	Surplus c/f
					Deficit	Deficit transferred to LSG	Adjusted Deficit		
4794 Hoi Tai Residence for Senior Citizens	Infirmary Care Supplement Residential Elderly Services	\$ 1,588,766.00	\$ 1,718,241.00	\$ 0.00	\$ (129,475.00)	\$ 0.00	\$ (129,475.00)	\$ 353,175.00	\$ 223,700.00
6788 Chuk Yuen Day Care for Senior Citizens	Dementia Supplement for Day Care Centres	278,421.00	278,421.00	0.00	0.00	N.A.	0.00	N.A.	N.A.
6789 Hoi Yu Day Care for Senior Citizens	Dementia Supplement for Day Care Centres	278,421.00	278,421.00	0.00	0.00	N.A.	0.00	N.A.	N.A.
6790 Tai Po Day Care for Senior Citizens	Dementia Supplement for Day Care Centres	404,976.00	404,976.00	0.00	0.00	N.A.	0.00	N.A.	N.A.
3067 After School Care	After School Care Prog	308,250.00	199,047.05	109,202.95	0.00	N.A.	0.00	65,059.18	174,262.13
4784 Integrated Service for S Sleeper	Emergency Fund	90,000.00	143,356.00	0.00	(53,356.00)	N.A.	N.A.	311,695.30	258,339.30
T584 Child Care Centre	Subsidy Scheme for Extended Hours Service (EHS) Users	10,410.00	10,410.00	0.00	0.00	N.A.	N.A.	N.A.	N.A.
6044 Child Care Centre	Training Subsidy for CCS / SCCW in Pre-school Rehabilitation Ser	30,000.00	24,500.00	5,500.00	0.00	N.A.	N.A.	95,035.00	100,535.00
4616-18 Ping Tin Small Group Home	Overnight On-site-on-call Allowance	342,108.00	280,922.90	61,185.10	0.00	N.A.	0.00	N.A.	N.A.
4720 Wan Tsui Boys' Home	Overnight On-site-on-call Allowance	202,730.00	146,300.25	56,429.75	0.00	N.A.	0.00	N.A.	N.A.
4784 Yee On Hostel	Overnight On-site-on-call Allowance	202,730.00	99,918.00	102,812.00	0.00	N.A.	0.00	N.A.	N.A.
4877 Yue Wan Hostel	Overnight On-site-on-call Allowance	202,730.00	74,324.25	128,405.75	0.00	N.A.	0.00	N.A.	N.A.
7339-41 Tai Wo Hau Small Group Home	Overnight On-site-on-call Allowance	342,108.00	292,877.78	49,230.22	0.00	N.A.	0.00	N.A.	N.A.
6578 The Salvation Army	Training Sponsorship Scheme for 2-year MOT/MPT Programme	540,000.00	0.00	540,000.00	0.00	N.A.	0.00	-	540,000.00
6361 Child Care Service	Subsidy Scheme for Occasional Child Care Service	58,300.00	230.40	58,069.60	0.00	N.A.	0.00	112,183.00	170,252.60
6611 Pre-Schools Reh Ser	Training Subsidy Programme for Children on the Waiting List	1,165,664.00	1,165,664.00	0.00	0.00	N.A.	N.A.	-	-
6470 Vocational Reh Services	Financial Incentive Scheme	0.00	1,500.00	0.00	(1,500.00)	N.A.	0.00	161,083.00	159,583.00
Total		19,232,111.00	18,571,569.63	1,248,007.37	(587,466.00)	0.00	(532,027.00)	3,405,300.48	3,667,779.03

Schedule for Rent and Rates
Analysis of Subvention and Expenditure for the period from 1.4.2016 to 31.3.2017

Unit Code and Name	Subvented Element	Subvention Released	Actual Expenditure	Surplus	Deficit
	\$	\$	\$	\$	\$
4581 Wan Tsui ICYSC	Rent	486,348.00	441,492.00	44,856.00	0.00
	Rates	39,386.00	50,000.00	0.00	(10,614.00)
	Total	525,734.00	491,492.00	44,856.00	(10,614.00)
4583 Tuen Mun Area 52 ICYSC	Rent	472,440.00	478,560.00	0.00	(6,120.00)
	Rates	33,065.00	43,400.00	0.00	(10,335.00)
	Total	505,505.00	521,960.00	0.00	(16,455.00)
4589 Heng On Integrated Vocational Rehabilitation Service Ctr	Rent	1,048,500.00	1,070,250.00	0.00	(21,750.00)
	Rates	80,393.00	92,800.00	0.00	(12,407.00)
	Total	1,128,893.00	1,163,050.00	0.00	(34,157.00)
4595 Central Administration	Rent	-	-	0.00	0.00
	Rates	19,125.00	24,500.00	0.00	(5,375.00)
	Total	19,125.00	24,500.00	0.00	(5,375.00)
4601 Yaumatei Integrated Service for Young People	Rent	7,128.00	10,548.00	0.00	(3,420.00)
	Rates	46,248.00	62,600.00	0.00	(16,352.00)
	Total	53,376.00	73,148.00	0.00	(19,772.00)
4602 Cheung Hong CDRRS	Rent	772,860.00	772,860.00	0.00	0.00
	Rates	49,776.00	68,000.00	0.00	(18,224.00)
	Total	822,636.00	840,860.00	0.00	(18,224.00)
4607 Chuk Yuen C & Y Centre cum Study/Reading Room	Rent	17,820.00	30,943.83	0.00	(13,123.83)
	Rates	51,332.00	68,100.00	0.00	(16,768.00)
	Total	69,152.00	99,043.83	0.00	(29,891.83)
4609 Chuk Yuen Day Care Centre for the Elderly	Rent	229,020.00	249,720.00	0.00	(20,700.00)
	Rates	18,802.00	20,000.00	0.00	(1,198.00)
	Total	247,822.00	269,720.00	0.00	(21,898.00)
4613 Bradbury Home of Loving Kindness	Rent	95,717.00	119,352.41	0.00	(23,635.41)
	Rates	172,379.00	195,185.08	0.00	(22,806.08)
	Total	268,096.00	314,537.49	0.00	(46,441.49)
4616 Home of Kindness for Children	Rent	97,680.00	97,680.00	0.00	0.00
	Rates	11,666.00	13,004.00	0.00	(1,338.00)
	Total	109,346.00	110,684.00	0.00	(1,338.00)
4617 Home of Goodness for Children	Rent	97,680.00	97,680.00	0.00	0.00
	Rates	11,666.00	13,004.00	0.00	(1,338.00)
	Total	109,346.00	110,684.00	0.00	(1,338.00)
4618 Home of Faithfulness for Children	Rent	97,680.00	97,680.00	0.00	0.00
	Rates	11,353.00	12,992.00	0.00	(1,639.00)
	Total	109,033.00	110,672.00	0.00	(1,639.00)
4676 Neighbourhood Elderly Centre	Rent	373,356.00	681,325.77	0.00	(307,969.77)
	Rates	43,595.00	84,780.00	0.00	(41,185.00)
	Total	416,951.00	766,105.77	0.00	(349,154.77)
4684 Lung Hang Residence for SC	Rent	839,976.00	980,573.00	0.00	(140,597.00)
	Rates	13,874.00	16,580.00	0.00	(2,706.00)
	Total	853,850.00	997,153.00	0.00	(143,303.00)
4685 Lung Hang C & Y Centre	Rent	420,420.00	420,420.00	0.00	0.00
	Rates	28,850.00	37,400.00	0.00	(8,550.00)
	Total	449,270.00	457,820.00	0.00	(8,550.00)
4691 Nam Ming Haven for Women C&A	Rent	241,224.00	279,122.00	0.00	(37,898.00)
	Rates	4,106.00	3,680.00	426.00	0.00
	Total	245,330.00	282,802.00	426.00	(37,898.00)
4692 Ngau Tam Mei NLCDP	Rent	-	-	0.00	0.00
	Rates	-	-	0.00	0.00
	Total	-	-	0.00	0.00

Schedule for Rent and Rates
Analysis of Subvention and Expenditure for the period from 1.4.2016 to 31.3.2017

Unit Code and Name		Subvented Element	Subvention Released	Actual Expenditure	Surplus	Deficit
		\$	\$	\$	\$	\$
4696	Nam Shan Residence for SC	Rent	1,067,946.00	1,249,702.00	0.00	(181,756.00)
		Rates	20,130.00	24,560.00	0.00	(4,430.00)
		Total	1,088,076.00	1,274,262.00	0.00	(186,186.00)
4707	Po Lam Residence for SC	Rent	1,425,900.00	1,455,070.00	0.00	(29,170.00)
		Rates	98,546.00	126,200.00	0.00	(27,654.00)
		Total	1,524,446.00	1,581,270.00	0.00	(56,824.00)
4709	Sam Mun Tsai New Village NLCDP	Rent	62,400.00	88,050.00	0.00	(25,650.00)
		Rates	-	-	0.00	0.00
		Total	62,400.00	88,050.00	0.00	(25,650.00)
4720	Wan Tsui Boys' Home	Rent	345,080.00	354,420.00	0.00	(9,340.00)
		Rates	41,757.00	44,000.00	0.00	(2,243.00)
		Total	386,837.00	398,420.00	0.00	(11,583.00)
4721	Tak Tin Residence for SC	Rent	936,540.00	966,660.00	0.00	(30,120.00)
		Rates	79,096.00	100,400.00	0.00	(21,304.00)
		Total	1,015,636.00	1,067,060.00	0.00	(51,424.00)
4730	Hoi Yu Day Care Centre	Rent	258,180.00	284,560.00	0.00	(26,380.00)
		Rates	22,367.00	23,600.00	0.00	(1,233.00)
		Total	280,547.00	308,160.00	0.00	(27,613.00)
4731	Hoi Tai Residence for SC	Rent	1,291,759.00	1,323,946.76	0.00	(32,187.76)
		Rates	134,332.00	151,844.05	0.00	(17,512.05)
		Total	1,426,091.00	1,475,790.81	0.00	(49,699.81)
4741	Tuen Mun Integrated Service for Young People	Rent	532,620.00	532,620.00	0.00	0.00
		Rates	29,340.00	37,098.07	0.00	(7,758.07)
		Total	561,960.00	569,718.07	0.00	(7,758.07)
4745	Tai Po DECC	Rent	27,396.00	43,620.00	0.00	(16,224.00)
		Rates	26,906.00	35,000.00	0.00	(8,094.00)
		Total	54,302.00	78,620.00	0.00	(24,318.00)
4758	Tai Wo Home Help Centre	Rent	208,866.00	231,822.80	0.00	(22,956.80)
		Rates	14,583.00	16,000.63	0.00	(1,417.63)
		Total	223,449.00	247,823.43	0.00	(24,374.43)
4760	Tai Wo Hau C & Y Centre cum S/R Room	Rent	29,669.00	37,886.40	0.00	(8,217.40)
		Rates	48,625.00	56,000.00	0.00	(7,375.00)
		Total	78,294.00	93,886.40	0.00	(15,592.40)
4781	Kam Tin Care and Attention Home	Rent	82,476.00	104,400.00	0.00	(21,924.00)
		Rates	148,533.00	170,000.00	0.00	(21,467.00)
		Total	231,009.00	274,400.00	0.00	(43,391.00)
4784	Integrated Service for Street Sleepers	Rent	239,580.00	243,900.00	0.00	(4,320.00)
		Rates	35,983.00	38,260.00	0.00	(2,277.00)
		Total	275,563.00	282,160.00	0.00	(6,597.00)
4796	Tai Po Integrated Service for Young People	Rent	481,320.00	474,876.00	6,444.00	0.00
		Rates	35,918.00	51,180.00	0.00	(15,262.00)
		Total	517,238.00	526,056.00	6,444.00	(15,262.00)
4797	Tak Tin Community Day Rehabilitation Service	Rent	94,605.00	182,472.00	0.00	(87,867.00)
		Rates	24,312.00	29,600.00	0.00	(5,288.00)
		Total	118,917.00	212,072.00	0.00	(93,155.00)
4830	Yaumatei DECC	Rent	202,008.00	276,636.00	0.00	(74,628.00)
		Rates	38,252.00	59,078.00	0.00	(20,826.00)
		Total	240,260.00	335,714.00	0.00	(95,454.00)
4835	Yaumatei M/S Centre (HH)	Rent	44,040.00	53,400.00	0.00	(9,360.00)
		Rates	-	-	0.00	0.00
		Total	44,040.00	53,400.00	0.00	(9,360.00)
4860	Tak Tin Home Help	Rent	212,100.00	244,280.00	0.00	(32,180.00)
		Rates	12,480.00	13,100.00	0.00	(620.00)
		Total	224,580.00	257,380.00	0.00	(32,800.00)

Schedule for Rent and Rates
Analysis of Subvention and Expenditure for the period from 1.4.2016 to 31.3.2017

Unit Code and Name	Subvented Element	Subvention Released	Actual Expenditure	Surplus	Deficit
	\$	\$	\$	\$	\$
4877 Yue Wan Hostel	Rent	140,580.00	140,580.00	0.00	0.00
	Rates	12,157.00	14,600.00	0.00	(2,443.00)
	Total	152,737.00	155,180.00	0.00	(2,443.00)
7193 Shaukiwan Day Activity Centre	Rent	-	-	0.00	0.00
	Rates	18,977.00	19,540.00	0.00	(563.00)
	Total	18,977.00	19,540.00	0.00	(563.00)
7206 Bradbury Day Care Centre for the Elderly	Rent	404,258.00	423,786.48	0.00	(19,528.48)
	Rates	33,268.00	36,502.07	0.00	(3,234.07)
	Total	437,526.00	460,288.55	0.00	(22,762.55)
7339 Home of Peace for Children	Rent	94,380.00	94,380.00	0.00	0.00
	Rates	11,018.00	12,896.00	0.00	(1,878.00)
	Total	105,398.00	107,276.00	0.00	(1,878.00)
7340 Home of Joy for Children	Rent	94,380.00	94,380.00	0.00	0.00
	Rates	11,448.00	12,896.00	0.00	(1,448.00)
	Total	105,828.00	107,276.00	0.00	(1,448.00)
7341 Home of Love for Children	Rent	94,380.00	94,380.00	0.00	0.00
	Rates	11,734.00	12,908.00	0.00	(1,174.00)
	Total	106,114.00	107,288.00	0.00	(1,174.00)
7443 Heng On Hostel	Rent	574,440.00	587,640.00	0.00	(13,200.00)
	Rates	52,680.00	53,600.00	0.00	(920.00)
	Total	627,120.00	641,240.00	0.00	(14,120.00)
7620 Lai King Home II	Rent	95,440.00	119,237.40	0.00	(23,797.40)
	Rates	171,881.00	194,997.00	0.00	(23,116.00)
	Total	267,321.00	314,234.40	0.00	(46,913.40)
7755 Kowloon Central Home Help	Rent	125,376.00	131,616.00	0.00	(6,240.00)
	Rates	37,643.00	27,860.00	9,783.00	0.00
	Total	163,019.00	159,476.00	9,783.00	(6,240.00)
Total for Current Year \$		16,271,150.00	17,830,273.75	61,509.00	(1,620,632.75)

Rent & Rates Reserves b/f	271,258.95	(5,367,102.04)
	332,767.95	(6,987,734.79)

Less: SWD SF/SA/4-65/(584) dated 01.03.16		
- Surplus recovered by SWD for 2013-14	(82,911.27)	
- Adjust #4613 BHOLK rent & rate	(41,303.36)	41,303.36

SWD SF/SA/4-65/(584) dated 01.03.16		
- Surplus recovered by SWD for 2014-15	(51,864.00)	
- Adjust #4781 Kam Tin C&A Home rent & rate	(48,396.00)	48,396.00
- Adjust #4613 BHOLK rent & rate	(56,829.72)	56,829.72

Add: Rent & Rates received for previous years		
#4696 Backpay Rates for 2012/13 NSRSC	12,686.00	
#4696 Backpay Other Rent for 2012/13 NSRSC	5,804.00	
#4696 Backpay Rent for 2012/13 NSRSC	47,060.00	
#4709 Backpaid Rent for 2014/15 SMTCDP		8,250.00
#4602 Backpayment Rent for CHCDRRS 2014/15		56,208.00
#4602 Backpayment Rates for CHCDRRS 2013/14		7,800.00
#4602 Backpayment Rates for CHCDRRS 2014/15		14,400.00
#4602 Backpayment Rent for CHCDRRS 2013/14		56,208.00
#4707 Backpay Other Rental for 2014/15 PLRSC		3,450.00
#4696 Backpay Other Rental for 2014/15 NSRSC	1,860.00	21,540.00
#4721 Backpay Gov't Rent for 2014/15 TTRSC		12,960.00

Schedule for Rent and Rates
Analysis of Subvention and Expenditure for the period from 1.4.2016 to 31.3.2017

Unit Code and Name	Subvented Element	Subvention Released	Actual Expenditure	Surplus	Deficit
	\$	\$	\$	\$	\$
#4707 Backpay Gov't Rent for 2014/15 PLRSC					16,200.00
#4721 Backpay PHE Rent for 2014/15 TTRSC					63,216.00
#4707 Backpay PHE Rent for 2014/15 PLRSC					98,064.00
#4696 Backpay PHE Rent for 2014/15 NSRSC					73,920.00
#4721 Backpay Rates for 2014/15 TTRSC					18,600.00
#4707 Backpay Rates for 2014/15 PLRSC					24,000.00
#4721 Backpay Other Rental for 2014/15 TTRSC					5,960.00
#4696 Backpay Rates for 2014/15 NSRSC					4,290.00
#7620 Backpayment Gov't Rent for 2014/15 LKH					13,721.00
#7620 Backpayment Rates for 2014/15 LKH					20,069.00
#7443 Backpayment Rent for 2014/15 HOH					6,000.00
#7443 Backpayment Gov't Rent for 2014/15 HOH					3,960.00
#4784 Backpayment Gov't Rent 2015/16 YOH					3,240.00
#7340 Backpayment Rates for 2015/16 HOJ					3,293.00
#7341 Backpayment Rates for 2015/16 HOL					3,019.00
#4618 Backpayment Rates for 2015/16 HOF					152.00
#4720 Backpayment Rates for 2015/16 WTH					9,340.00
#4589 Backpayment Rent for 2014/15 HOIVRS					3,340.00
#4589 Backpayment Rent for 2015/16 HOIVRS					6,560.00
#4589 Backpayment Rates for 2014/15 HOIVRS					11,100.00
#4589 Backpayment Rates for 2015/16 HOIVRS					8,175.00
#4589 Backpayment Gov't Rent for 2014/15 HOIVRS					7,020.00
#4589 Backpayment Gov't Rent for 2015/16 HOIVRS					9,540.00
#4877 Backpayment Rates for 2015/16 YWH					977.00
#4709 Backpaid Rent for 2015/16 SMTCDP					24,000.00
#4684 Backpayment Rent for 2013/14 LHRSC					14,155.00
#4684 Backpayment Rent for 2014/15 LHRSC					7,140.00
#4684 Backpayment Rent for 2015/16 LHRSC					84,008.00
#4684 Backpayment Rates for 2013/14 LHRSC					11,466.00
#4684 Backpayment Rates for 2014/15 LHRSC					2,558.00
#4684 Backpayment Rates for 2015/16 LHRSC					992.00
#7339 Backpayment Rates for 2015/16 HOP					3,708.00
#4835 Backpty 2015/16 Rent YMTIHCST					6,600.00
#4758 Backpty 2015/16 Rent TPIHCST-TW					37,000.00
#4758 Backpty 2015/16 Rates TPIHCST-TW					916.00
#4758 Backpty 2015/16 Gov't Rent TPIHCST-TW					1,657.00
#4860 Backpty 2015/16 Rent (TTIHCST) KTIHCST					21,670.00
#4860 Backpty 2015/16 Gov't Rent (TTIHCST) KTIHCST					1,620.00
#4607 BackPyt Rates 2013/14 CYCYC					900.00
#4607 BackPyt Rates 2014/15 CYCYC					14,400.00
#4607 BackPyt Rental 2012/13 CYCYC					15,711.00
#4607 BackPyt Rental 2013/14 CYCYC					19,512.00
#4607 BackPyt Rental 2014/15 CYCYC					39,356.00
#4691 Backpty Rates for 2015/16 NMH					1,695.00
#4731 Backpty Rates for 2015/16 HTRSC					14,825.00
#4781 Backpty Rates for 2015/16 KTRSC					16,767.00
#4613 Backpty Rates for 2015/16 BHOLK					19,618.00
#4691 Backpty PHE Rental for 2015/16 NMH					21,672.00
#4731 Backpty Gov't Rent for 2015/16 HTRSC					14,272.00
#4781 Backpty Gov't Rent for 2015/16 KTRSC					16,524.00
#4613 Backpty Gov't Rent for 2015/16 BHOLK					18,593.00
#4691 Backpty Other Rental Items for 2015/16 NMH					1,200.00
#4731 Backpty Other Rental Items for 2015/16 HTRSC					12,000.00

Schedule for Rent and Rates
Analysis of Subvention and Expenditure for the period from 1.4.2016 to 31.3.2017

Unit Code and Name	Subvented Element	Subvention Released	Actual Expenditure	Surplus	Deficit
	\$	\$	\$	\$	\$
#4685 Backpty Rates for 2014/15 LHCCYC					8,100.00
#4760 Backpyt Rent for 2014/15 TWHCCYC					12,894.00
#4760 Back Pyt Rates for 2014/15 TWHCCYC					6,000.00
#4581 Rent 2010/11 CWISYP					72.00
#4721 Other Rental Items 2015/16 TTRSC					8,540.00
#4581 Rent 2014/15 CWISYP					33,216.00
#4581 Rates 2014/15 CWISYP					11,490.00
#4741 Rates 2014/15 TMISYP					7,116.00
#4741 PHE Rent 2013/14 TMISYP					38,736.00
#4741 PHE Rent 2014/15 TMISYP					38,736.00
#4581 Gov't Rent 2010/11 CWISYP					21,618.00
#4581 Gov't Rent 2014/15 CWISYP					31,608.00
#4696 Rates 2015/16 Backpay NSRSC					2,828.00
#4707 Rates 2015/16 Backpay PLRSC					24,170.00
#4721 Rates 2015/16 Backpay TTRSC					18,326.00
#4696 PHE Rent 2015/16 NSRSC					115,200.00
#4707 PHE Rent 2015/16 Backpay PLRSC					98,064.00
#4721 PHE Rent 2015/16 Backpay TTRSC					63,216.00
#4707 Gov't Rent 2015/16 Backpay PLRSC					19,800.00
#4721 Gov't Rent 2015/16 Backpay TTRSC					15,840.00
#4696 Other Rental Items 2015/16 NSRSC					24,360.00
#4707 Other Rental Items 2015/16 PLRSC					4,480.00
#4581 Rent 2011/12 Backpay CWISYP					48.00
#7443 Backpay 2015/16 Rates HOH					4,586.00
#4602 Backpay 2015/16 Rates CHCDRRS					13,384.00
#4583 Backpay 2014/15 Rent TMEISYP					32,736.00
#4601 Backpay 2014/15 Rent YMTISYP					1,428.00
#4583 Backpay 2014/15 Rates TMEISYP					9,000.00
#4601 Backpay 2014/15 Rates YMTISYP					14,800.00
#7443 Backpay 2015/16 Gov't Rent HOH					5,400.00
#7620 Backpay 2015/16 Gov't Rent LKH					18,760.00
#4745 Backpay 2015/16 Rates TPDECC					6,254.00
#4583 Backpay 2014/15 Gov't Rent TMEISYP					3,240.00
#4830 Backpay 2015/16 Rates YMTDECC					16,493.00
#4830 Backpay 2015/16 Other Rent YMTDECC					3,771.00
#4830 Backpay 2015/16 Private Rent YMTDECC					69,600.00
#4685 Backpty 2015/16 Rates LHCCYC					6,779.00
#4796 Backpay 2014/15 Rent TPISYP					13,140.00
#4796 Backpay 2014/15 Rates TPISYP					15,480.00
#4607 BackPyt 2015/16 Rates CYCCYC					9,921.00
#4607 BackPyt 2015/16 Rental CYCCYC					38,378.00
#4760 Backpyt 2015/16 Rent TWHCCYC					13,931.00
#4760 Backpyt 2015/16 Rates TWHCCYC					5,110.00
#4602 Backpay 2015/16 Rent on CHCDRRS					56,208.00
#7620 Backpay 2015/16 Rates LKH					19,919.00
#4581 Backpay 2015/16 Rent CWISYP					33,216.00
#4796 Backpay 2015/16 Govt Rent TPISYP					13,140.00
#4796 Backpay 2015/16 Rates TPISYP					16,384.00
#4583 Backpay 2015/16 Gov't Rent TMEISYP					4,680.00
#4581 Backpay 2015/16 Gov't Rent CWISYP					33,156.00
#4741 Backpay 2015/16 PHE Rent TMISYP					38,736.00
#4583 Backpay 2015/16 Rates TMEISYP					8,115.00
#4741 Backpay 2015/16 Rates TMISYP					2,672.00

Schedule for Rent and Rates
Analysis of Subvention and Expenditure for the period from 1.4.2016 to 31.3.2017

Unit Code and Name	Subvented Element	Subvention Released	Actual Expenditure	Surplus	Deficit
	\$	\$	\$	\$	\$
#4583 Backpay 2015/16 Rent TMEISYP					32,736.00
#4581 Backpay 2015/16 Rates CWISYP					12,279.00
#4684 Backpay 2014/15 Rates LHRSC					12,840.00
#4601 Backpay 2015/16 Rent YMTISYP					2,292.00
#4601 Backpay 2015/16 Rates YMTISYP					14,002.00
#7193 Backpay 2013/14 Gov't Rent SKWCDRS					47.00
#7193 Backpay 2014/15 Rates SKWCDRS					660.00
#4797 Backpay 2014/15 Rates TTCDRS					4,500.00
#4797 Backpay 2014/15 Rent TTCDRS					44,376.00
#7193 Backpay 2014/15 Gov't Rent SKWCDRS					12.00
#7193 Backpay 2012/13 Gov't Rent SKWCDRS					47.00
#7193 Backpay 2011/12 Gov't Rent SKWCDRS					47.00
#7193 Backpay 2010/11 Gov't Rent SKWCDRS					47.00
#7193 Backpay 2009/10 Gov't Rent SKWCDRS					37.00
#4797 Backpay 2015/16 Rates TTCDRS					3,355.00
#4797 Backpay 2015/16 Rent TTCDRS					52,422.00
				<u>118,873.60</u>	<u>(4,489,524.71)</u>

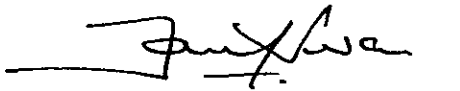
THE SALVATION ARMY

Schedule for Investment
Analysis of Investment as at 31st March 2017

	2017 HK\$'000	2016 HK\$'000
LSG Reserve as at 31st March of the year	110,321	107,168
Represented by:		
Investments		
a. HKD Bank Account Balance	3,154	7,453
b. HKD Saving / 24hr Call Deposit	558	959
c. HKD Fixed Deposits	84,450	98,756
d. HKD Certificate of Deposits	22,160	-
	<u>110,321</u>	<u>107,168</u>

The investment is reported at historical cost.

Confirmed by:



Lt Colonel Ian Swan
 Officer Commanding
 4th October, 2017



Ms. Irene Leung
 Social Services Director
 4th October, 2017